



# IRISH CONCRETE FEDERATION ANNUAL REPORT 2017





# INDUSTRY MISSION STATEMENT



**We will be a customer driven, service oriented, quality business.**

**We will be viewed by our community and Government as an environmentally responsible industry that operates in a safe and healthy manner.**

**We will create a work environment where our employees are highly trained and empowered to anticipate customer needs.**

**We seek to develop successful and mutually beneficial relationships with customers, suppliers, communities and the construction industry.**

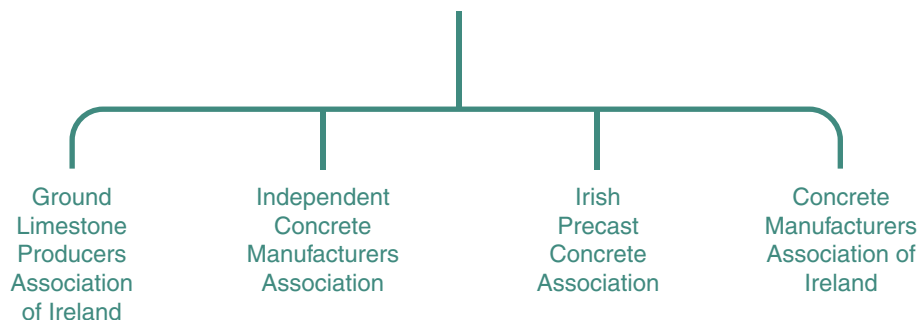
**The concrete products industry will continue to be successful.**

**The concrete products industry will be guided by positive leadership among the many strategies to be utilised in achieving these goals.**

**The End Result;**

- **Adequate Return on Investment**
- **A Secure Future**

## IRISH CONCRETE FEDERATION



### Affiliations

ICF is a member of ERMCO, European Readymix Concrete Organisation and of UEPG, the European Aggregates Association.  
 IPCA is a member of BIBM, the European Federation for Precast Concrete.

**ERMCO**

EUROPEAN READY MIXED CONCRETE ORGANIZATION  
 ASSOCIATION EUROPEENNE DU BETON PRET A L'EMPLOI  
 EUROPÄISCHER TRANSPORTBETONVERBAND



(Union Européenne  
 des Producteurs de  
 Granulats)



European Federation  
 for Precast Concrete

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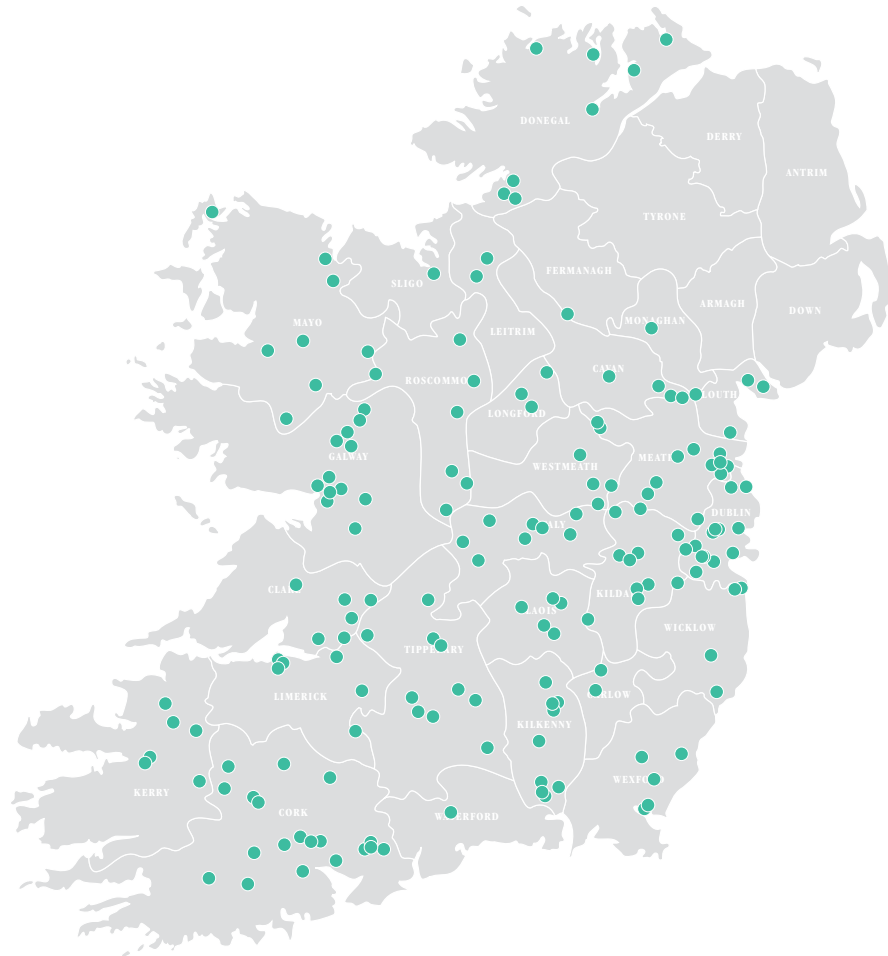


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Cover photo:

Royal College of Surgeons, 36th Irish Concrete  
Society Building Category Award Winner  
Major Suppliers: Kilsaran International/SMG Formwork  
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# ICF MEMBER LOCATIONS 2017



## INDUSTRY FACTS



Industry output of aggregates (stone, sand and gravel) amounted to **33 million tonnes** in 2017.



Agricultural lime output in Ireland was **745,000 tonnes** in 2017.



Industry output of ready mixed concrete was **4.3 million m<sup>3</sup>** in 2017.



The value of exports of precast concrete to the UK in 2017 was approximately **€135m**.



Industry output of concrete blocks in 2017 was **120 million units**.

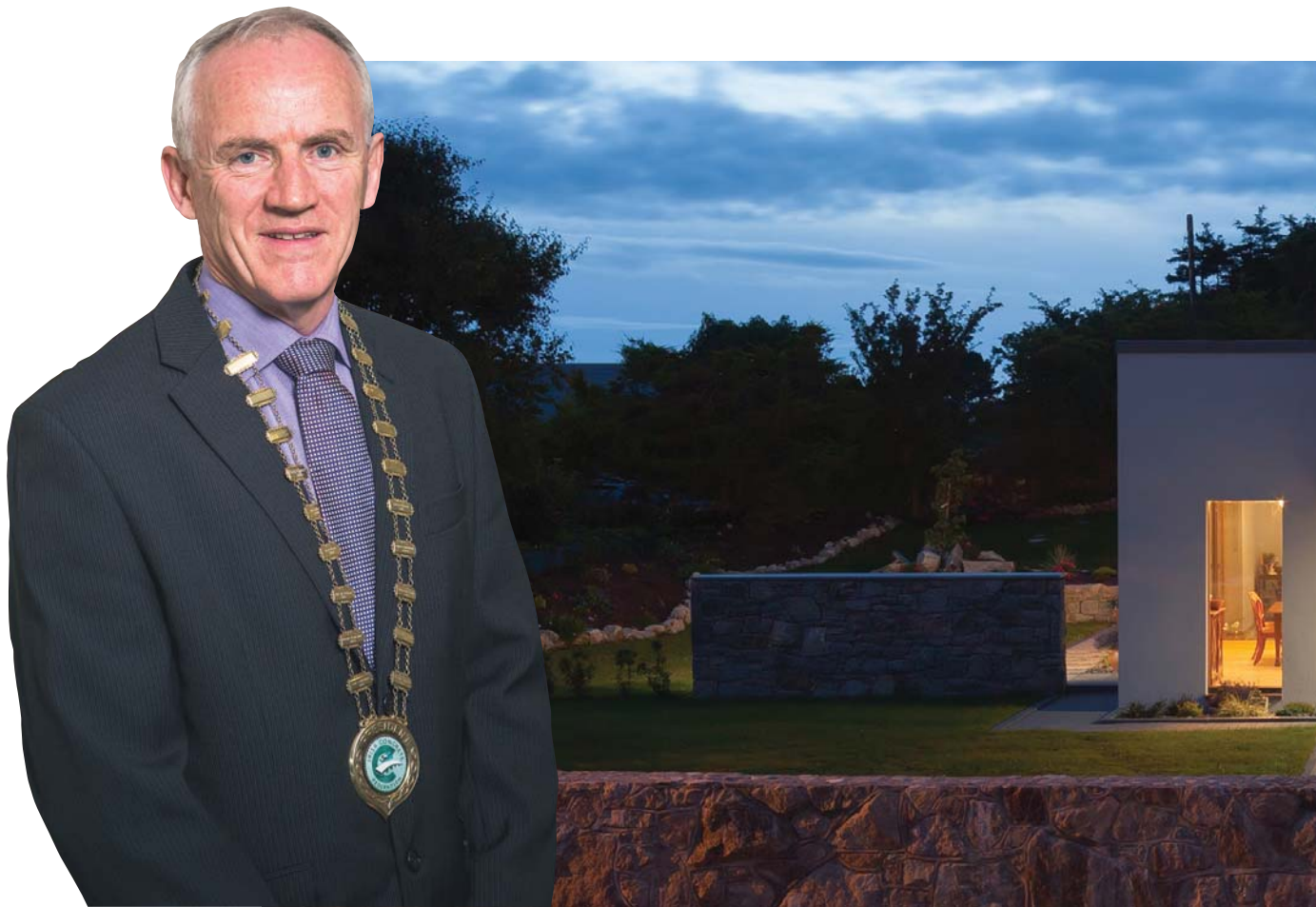


There are approximately **220** concrete manufacturing locations and **350** large active quarries in Ireland.





36th Irish Concrete Society Sculpture Award  
Shards of Memory by Yvonne Casburn  
ycasburn@gmail.com



## FOREWORD BY THE PRESIDENT, MR LARRY BYRNE

It gives me great pleasure to introduce to you the Annual Report of the Irish Concrete Federation (ICF) for 2017.

As this year's Annual Report is my first as President of the Federation, it is with particular pride that I present to you the achievements and activities of the organisation throughout the year. Having commenced my duties as President at the end of October, I would firstly acknowledge that many of the achievements of the organisation during the year are largely due to the leadership of my predecessor, Mr Peter Gleeson, of Gleeson Quarries in County Tipperary. I would like to thank Peter and indeed all members of the Council for their stewardship of the Federation throughout the year and I look forward to their continued support during my term of office over the next two years.

Later in this report, our Chief Executive Officer, Gerry Farrell, will outline the many activities of the Federation during 2017, particularly the work of the Council

and the many committees and associations within the Federation. I would like to take this opportunity to thank all those members who take the time to participate in the Federation's activities on an ongoing basis. The Federation belongs to its members and therefore all members, no matter how small, have a key role to play in ensuring the organisation's future effectiveness and success. I would encourage any employee of a member company who wishes to play a positive part in our industry's future to get involved in the ICF, either as a committee member or in support of any of our initiatives.

In December, the Councils of the Federation and the Irish Precast Concrete Association met to discuss the key priorities for the coming year. In effect, these are also my priorities as the organisation's President and I would like to take this opportunity to briefly outline some of them in this foreword.



ICF members located throughout Ireland make a major contribution to their local communities and local economy by providing the jobs and products which every modern society needs. In 2018, I look forward to highlighting to a greater degree the contribution our industry makes to the economy, both locally and on a national basis. During the year the Government will produce a new National Planning Framework and National Development Plan, the objectives of both which will require a thriving aggregates and concrete manufacturing industry. It is essential that the formulators of these two very important blueprints for our country's future fully recognise the role that our industry will play in this future and ICF has made a submission to Government to this effect. Like many industries we should be proud of our achievements and promote our sector as a strategically critical contributor to Ireland's future development, something which can often be taken for granted by policy makers and the general public alike.

Our industry's future contribution to Ireland's development will not simply depend on our ability to invest resources in the physical infrastructure necessary for the production of quality products. To an ever increasing extent, our industry will need to develop our most important asset, our people. While the industry employs 5,000 people directly, its ability to attract, retain and develop its employees is a major challenge facing all employers in the industry and indeed, the construction sector in general. A practical example of this is the particular difficulty experienced by members in sourcing new drivers to deliver our products to customers. Similarly, as the economy continues to recover and demand increases, our industry will need to rebuild the many technical skills and expertise which were lost to our industry during the recession. For these reasons, the issue of career development, training and education will become an ever more important part of the ICF agenda in the coming years.



Quarrying is a dangerous activity and hence it is imperative that best practice in health and safety is promoted and shared at all levels. At my election as President at the Annual General Meeting in October, I highlighted the issue of safety in our industry as one of my key priorities. The future health and safety of our employees is in our own hands and it is only by leadership, education and investment in the safety of our people, plant and processes, allied with continuous enforcement of the highest standards that we will eliminate accidents and injuries in the quarrying and concrete sector. In 2018, ICF will continue to increase its activities in safety with the assistance of the Health and Safety Authority to make our business safer for all.

Quality standards in our industry are essential for the future sustainability of Ireland's built environment. Much time and effort has been invested by our industry in the development of standards for our products in recent years. It is now up to the industry to communicate the benefits of these standards to all who specify, purchase and use our products. ICF will continue to develop guidance on the key standards for products produced by our members and will work with the other stakeholder organisations in the construction supply chain to ensure that the highest standards of construction materials are maintained throughout the supply chain.

Clearly, our industry's marketing and promotional efforts have made great strides in recent years since the reforming of the Concrete Development Group with the support of Cement Manufacturers Ireland. Next year will see the further development of a major advertising campaign on the merits of 'concrete built' to the general public and in particular, to potential home buyers and home builders. It is essential for the future sustainability of our industry that we harness the undoubted positive perception of our industry's products by reinforcing the many benefits of concrete in the minds of the general public. I look forward to overseeing major progress in this initiative in the coming year.

As I mentioned earlier, the Government will produce a National Planning Framework in 2018. A key part of this planning framework must be a recognition by Government of the strategically critical issue of access to Ireland's reserves of aggregate for future development. Too often, the supply of aggregates is assumed by policy makers and relevant authorities. In 2018 ICF will produce a quarry planning policy paper. Inherent in the policy paper will be a need to streamline the current planning process which is prolonged, complex and causes great uncertainty for business. Given our impact on the local environment, the industry also has a proactive role to play in ensuring best environmental practice at our locations and ICF looks forward to presenting our position paper to all key policy makers in the coming year.





Consistent with the principles of the circular economy ICF is actively promoting the development of end of waste criteria to facilitate the recycling of construction and demolition waste concrete back into new aggregate and concrete products. ICF will encourage the Environmental Protection Agency (EPA) to closely examine practice in other countries where recycling of concrete has been successfully developed, particularly in the UK. The final end of waste criteria will need to strike a balance between protecting our environment and facilitating recycling and ICF looks forward to working with the EPA in the achievement of these objectives.

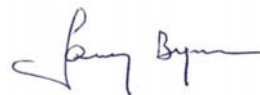
As the primary destination of Ireland's precast concrete exports, ICF through its constituent association, the Irish Precast Concrete Association, will continue to assist our members to prepare for Brexit. While it is difficult to predict the outcome of negotiations between the EU and the UK, it is clear that a new trading relationship with the UK will exist post-Brexit and ICF will do everything possible to assist our members to prepare new realities of trading with the UK outside of the European Union.

While output from our industry has increased in recent years, this has not been experienced without risk. The commercial strength of the construction supply chain is critical for our individual members and there has recently been much public comment on the notable rise of business failures within the construction sector which can have a devastating impact on suppliers. I know the Federation's Business Development committee will continue to highlight risk in our sector and encourage our members to protect themselves from the impact of bad debt.

ICF looks forward to developing a new representative body within the Federation for the insulating concrete formwork industry in 2018. In October, our Council agreed to the formation of a representative body for this small but growing industry with the objective of promoting the insulating concrete formwork system, effectively concrete wrapped in insulation, as a building solution in Ireland. Our other constituent association, the Ground Limestone Producers Association of Ireland will continue to promote 'Grolime' to farmers throughout 2018, highlighting in particular, the additional quality controls adopted by Grolime registered companies.

In conclusion I hope that you enjoy reading the ICF Annual Report for 2017 and that you will gain some understanding of the many activities in which we engage on behalf of our members. We always welcome feedback on our activities so you are welcome to contact us on any of the issues raised in this report.

Finally I would like to thank the ICF staff for their dedication and commitment throughout 2017 and I look forward to working with them as their President for the coming two years.



**Larry Byrne**  
**President**



## **2017 WAS YET ANOTHER YEAR OF VIBRANT ACTIVITY WITHIN THE IRISH CONCRETE FEDERATION**

## **CHIEF EXECUTIVE'S REPORT**

Following the momentous political developments of the previous year, 2017 was no less dramatic with the repercussions from elections on both sides of the Atlantic and the vote in the UK to leave the European Union with effect from March 2019, dominating global commentary. It is clear that the realities of the decision by the UK to leave the EU will be keenly felt far beyond the UK's borders. In this respect, there is little doubt that our country which has established mutually beneficial trading and socio-economic links with the UK in recent decades, will be most exposed to the negative ramifications of Brexit. Similarly, the concentration of US multinationals within Ireland and their contribution to national economic life leaves us in a vulnerable position should some of the Trump administration's promises to 're-nationalise' American business actually come to fruition.



Notwithstanding the undoubted challenges on the global economic front, 2017 was a positive year for Ireland and for business generally. Economic growth of almost 8% was the strongest in the EU, driven largely by a substantial growth in exports and consumer spending increases on the domestic front. Unemployment in Ireland in 2017 fell to less than 7% and with further expansion likely in 2018, the predictions are that unemployment will fall to less than 5% by the end of next year. The total number of people employed in Ireland is now almost 2.2 million, which exceeds those in employment a decade earlier. All of this is very good news for Ireland and its people. I have been often quoted throughout the year as saying that if we did not have the looming spectre of Brexit on the horizon, the outlook for business both within the construction sector and in other industries would be very positive for the foreseeable future. It is likely that construction output in 2017 will reach €17.5 billion. This is an increase of 15% on 2016 levels and while a similar increase was not experienced in concrete sales, indications are that concrete sales nationally grew by approximately 8%.

There is a stark difference in the nature of economic activity in Ireland compared to that which prevailed a decade ago. At the peak of the 'Celtic Tiger' in 2007, construction output amounted to €38 billion. The fact that, notwithstanding the strong growth in activity in recent years, construction output is less than half it was a decade ago is a reality often ignored in public commentary. Similarly, the contribution which construction makes to the economy, at approximately 8%, is less than half of its contribution in 2007. While it is not desirable that construction should return to its relative position in the national economy of a decade ago, it still has some way to go to reaching its optimum contribution to the economy. Investment in residential housing remains stubbornly low. Completions in 2017 amounted to approximately 19,000 units (based on ESB connections), still substantially below the required level to meet demand. Similarly, investment in our public capital infrastructure in Ireland, at approximately €4.3 billion, remains among the lowest in the EU and substantially below what is needed to address Ireland's infrastructure deficit.

ICF looks forward to a continued increase in housing output in 2018 and the publication by Government of a ten-year capital investment plan to address Ireland's infrastructural needs over the next decade.

As part of my annual review in recent years, I have emphasised the two-tier nature of Ireland's economic recovery and in order to avoid repetition, I will simply say that this trend continued in 2017, much to the disappointment of many of our members who are located outside the greater Dublin area. It is essential that Government, in its publication of a new National Planning Framework and Capital Investment Plan in 2018, recognise the role that balanced regional development makes to a small country like Ireland and the benefits that improved connectivity can bring to business and enterprise throughout Ireland.

I am pleased to report that 2017 was yet another year of vibrant activity within the ICF. Our members continued to contribute positively to the organisation in numerous ways, supported by our staff in head office. In this respect, I would like to thank my colleagues, Liam Smyth, Diane O'Donoghue, Joanne Boylan and Patricia Craig for their commitment to the cause during 2017 and I look forward to working with them in the coming year.

As ever, the ICF is governed by its Council which comprises leaders of nine companies in the readymix concrete, quarrying and precast concrete industry. In 2017, Larry Byrne, Managing Director of Roadstone, took over from Peter Gleeson as ICF President and I would like to wish him the best in his role for the coming two years. I would also like to sincerely thank Peter Gleeson for his stewardship of the Federation during his term of office.



## ICF Council

The members of the ICF Council are as follows:

Mr Larry Byrne (President)  
**Roadstone**

Ms Caroline Quinn (Vice-President)  
**Concast Precast Group**

Mr Peter Gleeson  
**Gleeson Quarries**

Mr David Wright  
**Wright Quarry Products**

Mr Christy Loughnane  
**Loughnane Concrete (Birr)**

Mr John Joe McGrath  
**McGraths Limestone (Cong)**

Mr Derry McKeown  
**Kilsaran International**

Mr Finbarr O'Neill  
**Finbarr O'Neill**

Mr Frank Healy  
**Ducon Concrete**

The Council met on six occasions throughout the year. Every Council meeting reviews the work of the many committees within the ICF structure and also oversees the organisation's corporate governance. During the year, the Council oversaw the updating of ICF's competition law guidelines and the development of new membership criteria as well as overseeing some specific action policy issues of key concern to the industry. ICF made two major submissions in 2017, namely a submission on "Project 2040", the National Planning Framework and on the Draft Mitigation Plan. Both of these submissions highlighted the major positive role that aggregates and concrete make to Ireland's built environment. The Council was highly involved in overseeing ICF's submissions on the Government studies into house building costs. During the year, ICF met with the Department of Housing, Planning and Local Government, the Housing Agency and the Institute of Professional Auctioneers and Valuers on this issue. We look forward to the publication of the Government's reports in 2018 which hopefully will highlight the real cost drivers in house building. ICF studies clearly demonstrate that the cost of quarried materials, including concrete products, contribute approximately 4% to overall house building costs in Ireland.

The Council also oversaw the development of ICF's new website, which went live in April and also initiated discussions with companies involved in the supply of insulating concrete formwork housing with a view to the development of a formal representative body for this industry. The Council looks forward to progressing all of these initiatives in 2018.

I would like to thank the Council for their support throughout the year, not least in their ongoing prudent management of the organisation's finances. In this context, I would like to thank the members of Cement Manufacturers Ireland for their ongoing support for ICF activities.

## Business Development Committee

In 2017 Frank Bracken of Killeshal Precast was elected chairman of the Federation's Business Development committee. The members of the committee are as follows:

Mr Frank Bracken (Chairman)  
**Killeshal Precast**

Mr Bernard Quinn  
**Concast Precast**

Mr Ernie Bohan  
**Roadstone**

Mr Barry O'Brien  
**CRH**

Mr Fergus O'Hara  
**Hanlon Concrete**

Mr Francis Harrington  
**Harrington Concrete & Quarries**

Ms Geraldine Grace  
**Gleeson Quarries**

Mr John O'Carroll  
**Ardfert Quarry Products**

Ms Onagh Murphy  
**Loughnane Concrete (Birr) Ltd**

Mr Pat Freeman  
**McGrath Limestone Quarries, Clare**

Mr Pat McGrath  
**McGraths Limestone (Cong)**

Mr Thomas King  
**Wright Quarry Products**

Mr Tom Gallagher  
**B D Flood**

Mr Tony Curran  
**Kilsaran International**

In March the Business Development committee carried out a review of its objectives to ensure it continues to provide a valuable service for members. The committee highlighted the ongoing importance of best practice in credit control to all suppliers and sub-contractors in the construction chain. A feature of recent times has been the exposure of suppliers to the risk of bad debt arising from insolvencies in the construction chain. Unfortunately, it is clear that building contractors' margins remain extremely tight, thereby increasing failure risk with an obvious impact on suppliers and sub-contractors.

The Business Development committee organised two regional credit forums for members during the year at which Mr Declan Flood from Irish Credit Management Training gave a presentation on how to manage exposure to bad debt. The committee intends to hold a further seminar for members in this area in 2018.

## Planning and Environment Committee

The Planning and Environment committee was chaired in 2017 by Mr Fergus Gallagher of Kilsaran International. The members of the committee are as follows:

Mr Fergus Gallagher (Chairman)  
**Kilsaran International**

Ms Naomi Cooper  
**CRH**

Mr Stephen Linden  
**Quinn Industrial Holdings**

Mr Billy McGrath  
**McGraths Limestone (Cong)**

Mr Ronan Griffin  
**Roadstone**

Mr Vincent Flanagan  
**B D Flood**

Mr Mark Galvin  
**Ardfert Quarry Products**

Ms Amanda Tarpey  
**Harrington Concrete and Quarries**

Mr John Quirke  
**M F Quirke & Sons**

Mr Maurice Carey  
**M F Quirke & Sons**

Ms Sarah O'Connell  
**O'Connell Concrete**

Mr John Stapleton  
**Carroll Quarries**

Mr Brian Downes  
**Lagan Asphalt**

Once again the fallout from Section 261A of the Planning and Development Act which manifested in a large number of planning applications to An Bord Pleanála and local authorities for the regularisation and extension of quarries, was of key concern to the Planning and Environment committee. Of the 28 applications made in 2015 and 2016 under Section 37L of the Planning and Development Act, a total of 23 decisions have now been made.



*ICF Environmental Awards National Winner - Kilsaran International, Gallstown Quarry, Gallstown, Grangebellew, Drogheda, Co Louth*

*(L to R): Peter Gleeson – ICF President, Minster Sean Kyne, Peter Ryan – Kilsaran, Fergus Gallagher – Kilsaran, Cormac Dunne – Kilsaran, Ray Scanlon – Geological Survey of Ireland.*



*ICF Environmental Awards Outstanding achievement in the areas of water management and community engagement - Ardfert Quarry Products, Sackville, Ardfert, Co Kerry*

*(L to R): Peter Gleeson – ICF President, Minster Sean Kyne, John O'Carroll – Ardfert Quarry Products, Ray Scanlon – Geological Survey of Ireland.*



*(L to R) Peter Gleeson – ICF President, Richie McDonnell – Roadstone, Minister Sean Kyne, Cyril Maher – Roadstone, Cormac McCarthy – Roadstone, Ray Scanlon – Geological Survey of Ireland.*

**ICF Environmental Awards Outstanding achievement in the areas of landscaping and site restoration - Roadstone, Huntstown Quarry, Finglas, Dublin 11.**

There is no doubt that the national headlines on delays in Ireland's planning system is keenly felt in our sector, particularly in relation to quarrying activities which admittedly can be extremely complex and unique. It is the committee's intention to publish a major policy position on quarry planning in 2018.

The Planning and Environment committee dedicated much time to the ongoing development of end-of-waste criteria for waste concrete. ICF strongly supports the recycling of waste concrete from construction sites for use as aggregates and recycled concrete products. While acknowledging the need to ensure the environmentally responsible recycling of waste in the construction supply chain, ICF is concerned that the barriers to achieving end-of-waste criteria could prove so high as to potentially limit concrete recycling in Ireland. ICF encourages the Environmental Protection Agency to examine best practice in this area from the UK where the highest level of recycling in Europe is achieved with almost 30% of all aggregates supplied from recycled materials. ICF is currently carrying out initial testing for leachate to inform the Agency and looks forward to bringing this matter to its conclusion in 2018.

The Planning and Environment committee also engaged with the Department of Housing, Planning and Local Government on initial plans for the development of a register for all ground water abstractions in Ireland. The committee was disappointed at Ireland's failure to transpose Directive 2014/52/EU, the revised EIA Directive,

into Irish law by May 2015 and the resulting confusion which arose from guidance issued by the Department on the directive. The committee welcomed the appointment by Minister Heather Humphries, Minister for Arts, Heritage and the Gaeltacht, of a point of contact in the National Monuments Service for dealing with the extractive industry with whom ICF met in March. The committee also made a submission on the Kerry Development Contribution Scheme and monitored the ongoing revaluation of members' businesses throughout the country by the Valuation Office. In this regard it is essential that the Valuation Office carries out its valuations in an economically realistic manner taking into account the lack of investment in our members' plant due to ten years of recession.

Finally, the committee was delighted to reintroduce the Sustainable Quarry of the Year Awards, the winners of which were presented with their awards at the Federation's AGM by the Minister for Natural Resources, Mr Sean Kyne, TD



**ICF Environmental Awards Outstanding achievement for comprehensive environmental management and community engagement - Keohane Readymix, Dromkeen, Innishannon, Co Cork**

*(L to R): Peter Gleeson – ICF President, Eibhlin Keohane – Keohane Readymix, Paudie Keohane – Keohane Readymix, Minister Sean Kyne, Denis Keohane – Keohane Readymix, Ray Scanlon – Geological Survey of Ireland.*



## Transport Committee

In 2017 the Transport committee was chaired by Mr Christy Loughnane of Loughnane Concrete in Birr, Co Offaly.

The members of the committee are:

Mr Christy Loughnane (Chairman)  
**Loughnane Concrete**

Mr Conan Curley  
**Killeshal Precast Concrete**

Mr Denis Doyle  
**Doyle Concrete**

Mr Eoin O'Carroll  
**Bennettsbridge Limestone**

Mr Brendan Dunne  
**Roadstone**

Mr T J Lennon  
**Lennon Quarries**

Mr Roy Hegarty  
**Kilsaran International**

Mr Michael Keohane  
**Keohane Readymix**

Mr Micheál Gleeson  
**Gleeson Concrete**

Mr Tim Flood  
**B D Flood**

Mr Shane Tierney  
**B D Flood**

Mr Gearoid Gilheany  
**Quinn Industrial Holdings**

Of key interest to the Transport committee in 2018 was the planned introduction of new weight limits for 5-axle rigid trucks by the Department of Transport. While the new weight of 36 tonnes was intended to apply to all trucks registered after 1st March 2017, the deadline was extended to November and by year-end had still not been introduced. The Transport committee will continue to engage with the Road Safety Authority in order to bring clarity on this issue.

The Transport committee also made a submission to the Road Safety Authority in June on practical recommendations related to tachograph training for inclusion by the Authority in its review of Module 4 of the CPC course. In conjunction with the Federation's Health and Safety committee, the Transport committee commissioned Mr Michael Joyce to carry out an analysis of best practice and legislation on load security, particularly for the transport of concrete blocks, precast concrete and machinery. Mr Joyce presented his recommendations to the committee which were then disseminated to ICF members at regional meetings in November. The Federation is monitoring the ongoing review of Regulation 561/2006 on rest periods with a view to potentially seeking an exemption for readymix concrete drivers from these requirements, based on transport practice within the sector. The committee also noted the emerging shortage of qualified drivers in the industry and have clearly identified the cost of qualification and insurance as major barriers to young drivers seeking to develop their careers in industry. The committee will be engaging with the Department of Employment and Social Affairs early in the New Year to identify potential initiatives in this area.



*ICF Environmental Awards Outstanding Achievement in Overall Quarry Sustainability - Kilsaran International, Ballinascorney Quarry, Brittas, Co. Dublin*

*(L to R): Peter Gleeson – ICF President, Minister Sean Kyne, Ronan Barry – Kilsaran, Fergus Gallagher – Kilsaran, Ray Scanlon – Geological Survey of Ireland, Cormac Dunne – Kilsaran.*

## Concrete Development Group

Having been dormant for many years, the Concrete Development Group is now one of the most active committees within the ICF. With support from Cement Manufacturers Ireland, ICF has once again started to promote the many benefits of concrete, and more precisely 'concrete built'. The Concrete Development Group members in 2017 were as follows:

Mr Richard Bradley  
**Irish Cement**

Mr Derek Duffy  
**Oran Precast**

Mr Brian Gilmore  
**Cement Manufacturers Ireland**

Mr David Kelly  
**Hanlon Concrete**

Ms Eibhlin Keohane  
**Keohane Readymix**

Mr David McKeown  
**Kilsaran International**

Mr Darren McMillan  
**Lagan Group**

Mr Diarmuid O'Sullivan  
**Roadstone**

In May a sub-committee of the Concrete Development Group (CDG) met on a number of occasions to develop a strategy to highlight the benefits of 'concrete built' construction to homeowners. I am particularly pleased to say that the work of the committee is now bearing fruit with the production of a suite of marketing brochures for members and builders alike on the benefits of concrete and the development of a new dedicated Concretebuilt.ie website. The following step was the commencement of an advertising campaign on Daft.ie and Myhome.ie which commenced in October. ICF will continue to target our key audiences in 2018 through greater use of online advertising and social media.

Throughout 2017 the CDG continued the vitally important work of supporting our third-level institutions, from which will emerge the construction professionals of the future. In this regard, the CDG has supported the development of the National Concrete Technology course, the content of which is now being used in many of our third level universities and institutes of technology. The group is also supporting the installation of concrete testing equipment in third-level institutions to increase the 'face time' students have with concrete while they undergo their studies.



The committee also completed the development of a four page guidance on S.100, the new specification for farm concrete which was disseminated through the agricultural press throughout the year. The CDG has also commenced the development of a publication on specifying concrete and has also planned to update the Precast Frames Guide in 2018. The CDG also supported the development of the 'Concrete Ticket' which was launched in February by Minister Damien English T.D, and is an Irish Concrete Society initiative. In October, 'Concrete Built' exhibited at the Royal Institute of Architects of Ireland Architecture and Building Exhibition.



## Health and Safety Committee

The Health and Safety committee met on four occasions in 2017 and was chaired by Mr Vincent Flanagan of B D Flood. The committee members in 2017 were as follows:

Mr Vincent Flanagan (Chairman)  
**B D Flood**

Mr Cormac McCarthy  
**Roadstone**

Mr John McWeeney  
**CRH**

Mr Tony Reville  
**Kilsaran International**

Mr John McNamara  
**Lagan Group**

Mr Clive Kelly  
**McGrath Quarries, Clare**

Ms Ashling McCardle  
**O'Reilly Bros**

Mr Brian Coogan  
**Wright Quarry Products**

Ms Emma Murphy  
**Harrington Concrete & Quarries**

Mr Gerry Clancy  
**Quinn Industrial Holdings**

Mr Mark Patterson  
**Oran Precast**

Mr Martin Cairns  
**Lagan Asphalt**

Ms Nicky Mulchrone  
**McGraths Limestone (Cong)**

Mr Paul Gallagher  
**Ducon Concrete**

Mr Philip McGrath  
**Concast Precast**

Mr Michael Sanderson  
**Techrete**

Mr Denis Byrne  
**Irish Industrial Explosives**

Mr Jamie Barrett  
**Banagher Precast**





*Launching Quarry Safety Week 2017 in October was Mr. Jim Holmes - Health and Safety Authority Inspector, Mr Larry Byrne - ICF President, Mr Martin O'Halloran - CEO Health and Safety Authority, and Gerry Farrell - ICF*



*(L to R): John McWeeney - CRH, Gerry Farrell - ICF, Martin Isles - Mineral Products Association (MPA), Vincent Flanagan - BD Flood, Michael Sanderson - Techrete*

The ever growing Health and Safety committee within the ICF was extremely active in 2017. The safety of employees is of paramount concern to ICF members and hence the wide range of activities in which the committee is involved.

Of primary importance was Quarry Safety Week which took place from November 13th to 17th. Launched by the Chief Executive of the Health and Safety Authority (HSA), Mr Martin O'Halloran, Quarry Safety Week 2017 proved a major success with a total of 82 quarry inspections carried out during the week by Health and Safety Authority inspectors.

In addition ICF sought public commitments of initiatives aimed at improving safety from members, all of which were published on the Federation's website, thereby raising the profile of the week and generating further support among the industry. ICF is strongly of the view that Quarry Safety Week should be followed up with ongoing inspections and enforcement by the Authority throughout the year. The Federation therefore welcomes the decision by the Authority to focus on concrete block manufacturing in 2018 and has already committed to running workshops with the Authority in this area early next year.

The Health and Safety committee also contributed to the publication by the HSA of three new guidance documents on quarry safety related to return idler roller guarding and safe management of quarry faces. ICF is currently working with the Authority on new guidance in relation to brake testing. The Federation also carefully monitored the EU decision to introduce a new Binding Occupational Exposure Limit Value of 0.1mg/m<sup>3</sup> (8 hour) for Crystalline Silica. In March the committee welcomed a presentation from Mr Martin Isles of the Mineral Products Association on the issue of Crystalline Silica and looks forward to working with the HSA during the two-year implementation period before the new limit comes into effect. As mentioned previously, the committee coordinated a review of best practice and legislation on the transport of concrete blocks, precast concrete and machinery by Mr Michael Joyce, in conjunction with the Federation's Transport committee.

The committee is currently designing a new safety alert which highlights incidents and accidents in the industry to our members in order to raise awareness, thereby contributing to workers' safety. The committee also looks forward to the reintroduction of ICF's health and safety awards in the industry in 2018.

## Technical Committee

In 2018, the ICF's Technical committee was chaired by Mr Peter Deegan of Banagher Precast Concrete. The members of the Technical committee are as follows:

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Mr Peter Deegan (Chairman)  
**Banagher Precast**

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Mr William Farrell  
**Killeshal Precast Concrete**

---

Mr Tom Holden  
**Roadstone**

---

Mr Diarmuid McCarthy  
**Roadstone**

---

Mr Richard Bradley  
**Irish Cement**

---

Mr John Reddy  
**Ecocem**

---

Mr Kevin Maguire  
**Quinn Industrial Holdings**

---

Mr Gareth McMeekin  
**Wright Quarry Products**

---

Mr Vincent Anderson  
**Kilsaran International**

---

Mr Darragh McKenna  
**O'Reilly Bros**

---

Mr David Cassidy  
**Cassidy Bros**

---

Mr Martin Collins  
**Coshla Quarries**

---

Mr Patrick Cullivan  
**B D Flood**

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Mr Brendan Lynch  
**Consultant**

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The members of ICF's Technical committee are owed a substantial debt of gratitude by the industry for their ongoing input and expertise in the development and updating of standards and guidance related to our industry. There is now need for a change in focus from the development of new standards and guidance to the dissemination of knowledge on the new standards and guidance to the construction industry at large. A concern for the committee, and indeed for the Council, has been the apparent lack of awareness among other stakeholders in the construction supply chain of these updated standards which have been developed in recent times. This lack of knowledge has often led to confusion and unnecessary duplication in the specification and testing of products in the marketplace. As a result the committee has developed summary guidance on some of the critical standards relating to aggregates and concrete products for dissemination to the industry. ICF has developed guidance on SR 21 - aggregates for unbound end uses, SR16 - aggregates for concrete, IS EN771-3 - masonry blocks and IS 888 - a code of practice for the handling and monitoring of SR 21 (Annex E) material. SR 18 - aggregates for mortar remains under review and during the year there were minor updates to IS EN 206, the national concrete standard. Towards the latter part of the year, members of the committee were appointed to the NSAI's expert committee to implement recommendation of the report on concrete blocks which was produced in June. ICF welcomed the recommendations of the expert panel on concrete blocks and looks forward to positively contributing to the work of the expert committee throughout 2018.

In March Liam Smyth of the ICF presented updates on SR 16 and other related issues to over 800 attendees at the Homebond "Right on the Site" seminars. The Technical committee also worked with the Department of Agriculture, Food and the Marine in its development of certificates for aggregates and concrete blocks used in farm buildings to supplement the existing certificates for readymix concrete.

## Ground Limestone Producers Association of Ireland

The Ground Limestone Producers Association of Ireland (GLPAI) is made up of companies involved in the production of agricultural lime for sale to the farming community. In 2017 the GLPAI was chaired by Mr Joe McGrath of McGrath Quarries in Co Clare. The members of the Association's committee in 2017 were as follows:

Mr Joe McGrath (Chairman)  
**McGrath Limestone Quarries, Clare**

Mr Francis Harrington  
**Harrington Concrete & Quarries**

Mr Brian Harrington  
**Harrington Concrete & Quarries**

Mr Ray Deegan  
**Lagan Lime**

Mr Christy Loughnane  
**Loughnane Lime (Birr)**

Mr Enda Hanly  
**Hanly Quarries**

Mr Eoin O'Carroll  
**Bennettsbridge Limestone**

Mr Padraic Hogan  
**Kilsaran International**

Mr Kevin Morrissey  
**Dan Morrissey**

Mr Donal Rigney  
**Roadstone**

Mr Ernie Bohan  
**Roadstone**

Mr Diarmuid O'Sullivan  
**Roadstone**

Mr John Joe McGrath  
**McGraths Limestone (Cong)**

Mr Billy McGrath  
**McGraths Limestone (Cong)**

Mr Mike Cronin  
**Michael Cronin Readymix**

Mr Peter Gleeson  
**Gleeson Quarries**

Mr Tom McDonald Jnr  
**Kilcarrig Quarries**

Mr Trevor Mortimer  
**Mortimer Quarries**

Mr David Coleman  
**Coleman Quarries**



The Ground Limestone Producers Association continued to gain momentum in 2017. The Association oversaw a comprehensive marketing campaign in the agricultural press aimed at highlighting benefits of lime to farmers. The key challenge for the Association is to overcome the apparent lower priority attached to lime by farmers when compared with chemical fertilisers, despite the proven improved response to such fertilisers when applied in conjunction with lime. The Association promoted Grolime through Farm TV at 21 marts throughout the country and at the Tullamore Show and the National Ploughing championships in September. Unfortunately sales of agricultural lime fell to 745,000 tonnes in 2017, a reduction of 23% on 2016 levels. This reduction was largely driven by the inclement weather conditions during the second half of the year.

2017 also saw the introduction of mandatory testing for Grolime registered locations in order to qualify for use of the Grolime trademark. All registered users of Grolime will be sampled on a twice yearly basis in order to ensure compliance with the national lime standard.

In May the Association met with the Department of Agriculture, Food and the Marine on the ongoing review of the fertiliser regulations. The GLPAI is extremely concerned at proposals emanating from Europe which would see the potential introduction of lower quality lime with little or no grading requirements and low neutralising value onto the market. While the Department has indicated its opposition to this development and confirmed that SI 248/78 will be retained as the national specification in Ireland, the possibility of a reduction in lime standards combined with confusion on quality has the potential



to severely damage quality lime producers. This reinforces the need for the GLPAI to build value and quality into the Grolime brand for the coming years.

### **Irish Precast Concrete Association**

In 2017 the Irish Precast Concrete Association was chaired by Mr Derek Duffy of Oran Precast. The Irish Precast Concrete Association (IPCA) is the representative body for 12 companies involved in the manufacture of precast products for sale on the Irish domestic construction market and for export to the UK. The members of the IPCA Council in 2017 were as follows:

Mr Derek Duffy (Chairman)

**Oran Precast**

Mr Frank Healy

**Ducon Concrete**

Ms Caroline Quinn

**Concast Precast Group**

Mr David Wright

**Wright Quarry Products**

Mr Barry O'Reilly

**O'Reilly Bros**

Mr Brendan Mahon

**Banagher Precast**

Mr Marcus Sweeney

**Techrete**

Mr Liam Aylward

**Techrete**

Mr Frank Bracken

**Killeshal Precast**

Mr John O'Connor

**Flood Precast**

Mr Paddy Mohan

**Quinn Industrial Holdings**

Mr Denis Doyle

**Doyle Concrete**

Mr Niall Thornton

**Moylough Concrete Products**

It is clear that the primary issue currently concentrating the minds of most precasters in Ireland is Brexit. In 2006 exports to the UK of precast products was non-existent but yet by 2017 the value of exports exceeded €130 million. Throughout 2017 the IPCA engaged with Enterprise Ireland and other experts in relation to the industry's preparation for the UK's withdrawal from the EU. In October the Council were briefed by Ms Carol Lynch of BDO on the practical implications for exports in the post-Brexit scenario. However the realities of the post-Brexit scenario are still unclear and will remain so until the EU and the UK conclude discussions and negotiations on the terms of the UK's withdrawal. While the level of tariffs on precast concrete exports are unlikely to significantly damage the export of Irish precast concrete to the UK, there is little doubt that the myriad of customs procedures potentially facing Irish exporters gives great cause for concern. The IPCA will be holding further information briefings with Enterprise Ireland early in 2018 in order to help members prepare for Brexit.

2017 also saw the welcome publication of the Practice Note on ancillary certification by the principal construction industry representative bodies. IPCA greatly welcomed the publication of this explanatory note which highlights the correct ancillary certificates applying to precast concrete products. IPCA subsequently provided guidance for members on the completion of the ancillary certificates.

In 2017 the Association carried out a salary survey for members and commenced development of an initiative in precast concrete installation training which involved a detailed skill survey carried out with members in the North-East.

The Association also noted the agreement in Europe of the new exposure limit for Crystalline Silica and agreed to review and update the Precast Frames Guide in 2018. In October the Association visited the Irish Manufacturing Research and Technology Organisation in Rathcoole, Co Dublin.



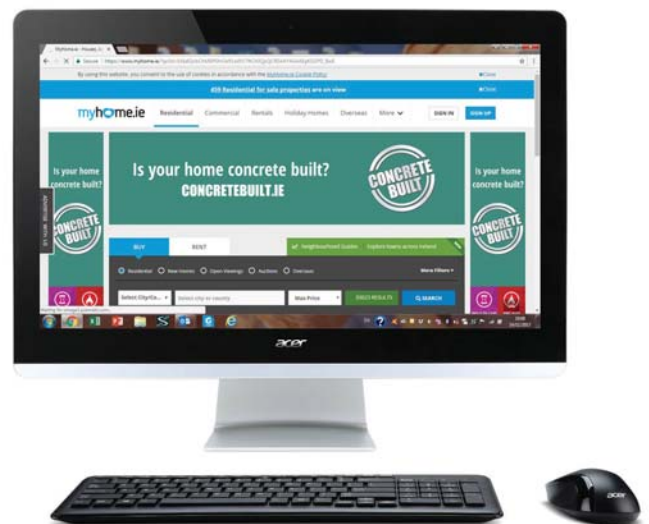
## ICF Communications

Clearly the success of any representative body depends on its ability to communicate effectively with its stakeholders, including its members and other organisations that it aims to influence. With a network of members throughout the country and a long list of stakeholder organisations with which the Federation interacts, effective communications are especially critical. 2017 saw substantial developments in this regard.

In March the Federation's newly revamped website went live. The website highlights the role of the industry, its products and the organisation itself as well as acting as a contact point for members. The website will be integral to ICF external communications with updated stories on developments in the industry published on a regular basis in addition to the further development of the member's section to assist our members.

The Federation also developed the new Concrete Built website which will become the key platform for communicating the benefits of concrete built construction to all interested parties. ICF will develop its social media presence over the next year and will introduce a new e-newsletter for members and an e-safety alert.

Benefits of membership of the Federation are not only on the advocacy front but also through building up a network of informed professionals and management within the industry. ICF Council meetings and committees play a key role in developing the knowledge base amongst key players in our industry and our seminars and regional meetings which are held approximately 3 times yearly offer participants an expert view on all developments within the industry. ICF encourages all members to participate on our committees, not just for the benefit of the industry but for participants' own personal development.



## Stakeholder Relations

As a representative body for a strategically important sector, ICF greatly depends on its ability to develop links and relationships with other stakeholder organisations in the wider construction sphere. ICF is thankful for the access afforded by these organisations and for their willingness to engage with us on a wide variety of issues. Some of the organisations which ICF engaged with throughout 2017 are included in the following list and I apologise for any inadvertent omission from the list.

- An Bord Pleanála
- An Garda Síochána
- An Taisce
- Association of Consulting Engineers of Ireland
- Cement Manufacturers Ireland
- Construction Industry Council
- Construction Industry Federation
- Department of Agriculture, Food and the Marine
- Department of Housing, Planning & Local Government
- Department of Employment & Social Protection
- Department of Arts, Heritage & the Gaeltacht
- Department of Communications, Climate Action and the Environment
- Department of Transport, Tourism and Sport
- Engineers Ireland
- Enterprise Ireland
- Environmental Protection Agency
- Fertiliser Association of Ireland
- Freight Transport Association of Ireland.
- Geological Survey of Ireland
- Hardware Association of Ireland
- Health and Safety Authority
- HomeBond
- Housing Agency
- InterTradelreland
- Invest Northern Ireland
- Institute of Professional Auctioneers and Valuers
- Irish Concrete Society
- Irish Mining & Quarrying Society
- Local Authorities
- Mineral Products Association (UK)
- National Standards Authority of Ireland
- National Monuments Service
- Quarry Products Association (Northern Ireland)
- Road Safety Authority
- Royal Institute of Architects of Ireland
- Society of Chartered Surveyors Ireland
- Society of the Irish Motor Industry
- Solas
- Teagasc
- Transport Infrastructure Ireland
- Valuation Office

## Europe

ICF is a member of ERMCO, the European Readymix Concrete Organisation and of UEPG, the European Aggregates Association. In addition, the Irish Precast Concrete Association is a member of BIBM, the European Precast Concrete Federation. ICF is represented on the board of ERMCO by Mr Donal Crowley of Roadstone and the ICF nominee to the board of UEPG is Mr Jim O'Brien. Throughout 2017 ICF continued to engage with all of the representative organisations in Europe in order to monitor developments from Europe on issues which impact on the sector.



*(L to R): Gerry Farrell – ICF, Jussi Mattila – Confederation of Finnish Construction Industries, Mikael Fjäder – Rudus, Ari Mantila, Confederation of Finnish Construction Industries.*

The major European event of 2017 was the BIBM congress which was held in Madrid in June. The BIBM congress saw 400 exhibitors and 650 attendees from the European precast industry at large. In advance of the congress, BIBM, ERMCO and the European Concrete Platform hosted a marketing workshop at which experts in the marketing of concrete throughout Europe made valuable presentations on industry communication with key influencers in the industry.



## Social

The highlight of the ICF's social calendar, the annual dinner and social weekend, was held in the Europe Hotel, Killarney, Co Kerry. Continuing the trend of recent years, the numbers attending our annual dinner hit record numbers in 2017. Clearly the wonderful surrounds of Killarney and the warm welcome afforded by the staff in the Europe Hotel had a positive effect on all those who attended as it has been decided that the Federation will return once more to the Europe Hotel in 2018.

## Industry Visit

In June 30 ICF members visited the Aggregate Industries quarry, Glensanda, in western Scotland. While the weather did its best to spoil the view, all participants greatly enjoyed the visit to Europe's largest granite quarry. ICF would like to express its sincere thanks to staff of Aggregate Industries for their hosting of the visit.

## Conclusion

I sincerely hope that you have found our annual report to be of interest to you. Obviously this brief report cannot include all of the activities of the Federation but I hope that it summarises the key areas in which the organisation is involved on an ongoing basis.

I would like to thank all of the members, particularly those involved in our committees and Council for their support and input to their Federation during the year. I would also like to thank once more all of the organisations with whom we interacted on our members' behalf throughout the year without whom it would not be possible to carry out our functions. Finally, a sincere word of thanks and appreciation to the staff in Newlands Cross for their commitment and professionalism during the year.



**Chief Executive Officer**





# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH CONCRETE FEDERATION CLG

## Opinion

We have audited the financial statements of Irish Concrete Federation CLG, which comprise the Statement of income and retained earnings, the Statement of financial position, the Statement of cash flows, the Statement of changes in equity for the financial year ended 31 December 2017, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. (Generally Accepted Accounting Practice in Ireland).

In our opinion, Irish Concrete Federation CLG's financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the assets, liabilities and financial position of the company as at 31 December 2017 and of its financial performance and cash flows for the financial year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the Companies (Accounting) Act 2017.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the 'responsibilities of the auditor for the audit of the financial statements' section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, namely the Irish Auditing and Accounting Supervisory Authority (IAASA) Ethical Standard concerning the integrity, objectivity and independence of the auditor, and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

Other information comprises information included in the Annual Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by the Companies Act 2014 and the Companies (Accounting) Act 2017**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements. Based solely on the work undertaken in the course of our audit, in our opinion, the Directors' report has been prepared in accordance with the requirements of the Companies Act 2014 and the Companies (Accounting) Act 2017.

### **Matters on which we are required to report by exception**

Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

Under the Companies Act 2014 and Companies (Accounting) Act 2017, we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Acts have not been made. We have no exceptions to report arising from this responsibility.

### **Responsibilities of the management and those charged with governance for the financial statements**

As explained more fully in the directors' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, including FRS102, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

### **Responsibilities of the auditor for the audit of the financial statements**

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH CONCRETE FEDERATION CLG - *continued*

As part of an audit in accordance with ISAs (Ireland), the auditor will exercise professional judgment and maintain professional scepticism throughout the audit. They will also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If they conclude that a material uncertainty exists, they are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify their opinion. Their conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

The Auditor shall communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that may be identified during the audit.

## **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Colin Feely FCA  
for and on behalf of  
**Grant Thornton**

Chartered Accountants  
Statutory Audit Firm

12th September 2018

# Statement of Income and Retained Earnings

For the financial year ended 31 December 2017

	2017 €	2016 €
Total income	1,077,472	1,038,795
Administrative expenses	(776,369)	(670,388)
<b>Operating profit</b>	<b>301,103</b>	368,407
Interest receivable and similar income	12	27
Interest payable and expenses	(849)	(791)
<b>Profit before tax</b>	<b>300,266</b>	367,643
Tax on profit	(1,316)	(1,320)
<b>Profit after tax</b>	<b>298,950</b>	366,323
Retained earnings at the beginning of the financial year	1,385,755	1,019,432
Profit for the financial year	298,950	366,323
<b>Retained earnings at the end of the financial year</b>	<b>1,684,705</b>	1,385,755

# Statement of Financial Position

For the financial year ended 31 December 2017

	2017 €	2016 €
<b>Fixed assets</b>		
Tangible assets	2,194	11,649
	<b>2,194</b>	11,649
<b>Current assets</b>		
Debtors: amounts falling due within one year	832,339	699,014
Cash at bank and in hand	1,083,615	893,758
	<b>1,915,954</b>	1,592,772
Creditors: amounts falling due within one year	(134,023)	(119,246)
<b>Net current assets</b>	<b>1,781,931</b>	1,473,526
<b>Net assets</b>	<b>1,784,125</b>	1,485,175
<b>Capital and Reserves</b>		
Contributions to capital set-up costs	99,420	99,420
Retained earnings	1,684,705	1,385,755
<b>Members' funds</b>	<b>1,784,125</b>	1,485,175

# IRISH CONCRETE FEDERATION COUNCIL MEMBERS 2017

Mr Larry Byrne (President)  
Roadstone  
Fortunestown  
Tallaght  
Dublin 24

Mr Peter Gleeson  
Gleeson Quarries  
Laffansbridge  
Thurles  
Co Tipperary

Mr David Wright  
Wright Quarry Products  
Swanns Cross  
Monaghan

Mr John Joe McGrath  
McGraths Limestone (Cong)  
Cregaree Quarries  
Cong  
Co Mayo

Mr Christy Loughnane  
Loughnane Concrete (Birr)  
Woodlands, Birr  
Co Offaly

Ms Caroline Quinn (Vice-President)  
Concast Precast  
Hazelhatch  
Newcastle  
Co Dublin

Mr Finbarr O'Neill  
Finbarr O'Neill  
Poulavone, Ballincollig  
Co Cork

Mr Derry McKeown  
Kilsaran International  
Flathouse Lane  
Piercetown  
Dunboyne  
Co Meath

Mr Frank Healy Jnr  
Ducon Concrete  
Ballymaquirke  
Kanturk  
Co Cork

## CHIEF EXECUTIVE

Mr Gerry Farrell  
Irish Concrete Federation  
8 Newlands Business Park  
Naas Road, Clondalkin  
Dublin 22. D22 R2F8

## COMPANY SECRETARY

Ms Patricia Craig  
Irish Concrete Federation  
8 Newlands Business Park  
Naas Road, Clondalkin  
Dublin 22. D22 R2F8





*Irish Concrete Federation Council Members 2017*





**Irish Concrete Federation**

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Concrete Built is Better Built