

IRISH CONCRETE FEDERATION

ANNUAL
REPORT

2019

INDUSTRY MISSION STATEMENT

We will be a customer driven, service oriented, quality business.

We will be viewed by our community and Government as an environmentally responsible industry that operates in a safe and healthy manner.

We will create a work environment where our employees are highly trained and empowered to anticipate customer needs.

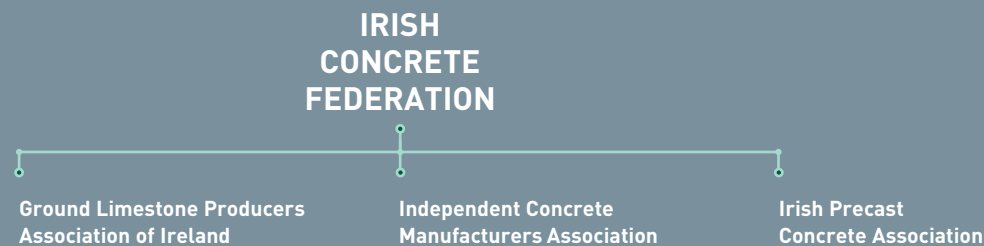
We seek to develop successful and mutually beneficial relationships with customers, suppliers, communities and the construction industry.

The concrete products industry will continue to be successful.

The concrete products industry will be guided by positive leadership among the many strategies to be utilised in achieving these goals.

The End Result;

Adequate return on investment & a secure future



AFFILIATIONS

ICF is a member of ERMCO, European Readymix Concrete Organisation and of UEPG, the European Aggregates Association. IPCA is a member of BIBM, the European Federation for Precast Concrete.

ERMCO

EUROPEAN READY MIXED CONCRETE ORGANIZATION

European Ready Mixed Concrete Organization (ERMCO)



Union Européenne des
Producteurs de Granulats



European Federation
for Precast Concrete

CONTENTS

02

ICF Member
Locations 2019

03

Foreword by
the President
Caroline Quinn

06

Chief Executive's
Report

08

ICF Council

08

Health and Safety
Committee

11

Planning and
Environment Committee

12

Technical Committee

13

Business Development
Committee

13

Transport Committee

14

Concrete
Development Group

15

Irish Precast Concrete
Association

16

Ground Limestone
Producers Association
of Ireland

17

Europe

18

Stakeholder Relations

19

ICF Communications

19

Social

20

ICF Financial
Statements Year Ended
31 Dec 2019

24

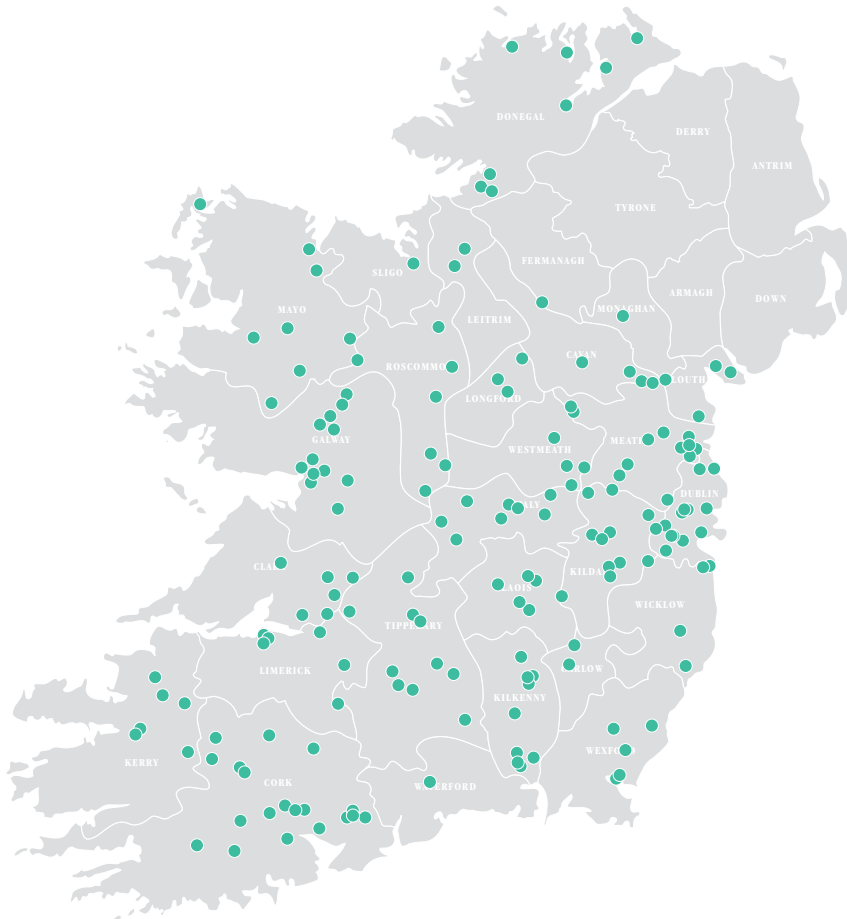
ICF Council
Members 2019

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Cover photo: N25 New Ross Bypass PPP Scheme 2019 – The Rose Fitzgerald Kennedy Bridge
Major Concrete Suppliers: Roadstone and Banagher Precast; Photographer: Ian Cahill



ICF MEMBER LOCATIONS 2019



INDUSTRY FACTS (ESTIMATED)



Industry output of aggregates (stone, sand and gravel) amounted to approximately **38 million tonnes** in 2019



There are approximately **220** concrete manufacturing locations and **350** large active quarries in Ireland



Industry output of readymix concrete was approximately **5 million m³** in 2019



Agricultural lime output in Ireland was approximately **0.75 million tonnes** in 2019



Industry output of concrete blocks in 2019 was approximately **135 million units**



The value of exports of precast concrete to the UK was approximately **€130 million** in 2019



FOREWORD BY THE PRESIDENT, CAROLINE QUINN

It was with great pleasure that I accepted the position of President of the Irish Concrete Federation at the organisation's Annual General Meeting held in November 2019.

My own company, Concast Precast, has been a member of the Federation since its formation and I am deeply honoured to assume the position of President to follow in a long line of distinguished leaders within our industry who have served as President down the years.

The ICF is a vibrant and professional organisation representing the vast majority of businesses operating in the aggregates and concrete products sector in Ireland which plays an essential role in Ireland's economic and social life. I look forward to using my position as President to continue to engage with organisations across Irish business and society to highlight our industry's contribution to Irish life. This was a key priority for my predecessor, Larry Byrne of Roadstone and I would like to express my sincere thanks to him for his stewardship of the ICF Council over the past two years. I look forward to his ongoing valued contribution to the Council during my term of office.

The organisation's Chief Executive, Gerry Farrell, will summarise some of the many aspects of the Federation's activities during 2019 later in this publication. Therefore I would simply like to draw particular attention to some of the key achievements of our organisation throughout the year.

The issue of sustainable access to raw materials is of the highest priority to our industry. I was very pleased to chair the launch by the Minister of State with Responsibility for Natural Resources, Mr Sean Canney T.D, of *"Essential Aggregates - Providing for Ireland's Future to 2040"* in late October. Far too often, policy makers and the general public fail to make the link between a reliable and sustainable supply of raw material aggregates and the provision of essential social and physical infrastructure in our country. Policy makers often assume that supply of aggregates will always be there to meet demand while the general public fail to realise that our entire built infrastructure is dependent on the supply of these materials. In our policy document, which was produced by our Planning & Environment Committee, we have called for the identification and protection of key reserves of aggregates in Ireland and for reform of the planning system to ensure that these resources are enabled

by industry in a sustainable manner compatible with the environment. Our document also calls for active and consistent enforcement of planning conditions on quarries and a national procurement policy which ensures that only authorised operators supply the marketplace, an issue which was highlighted in the RTE Investigates programme, *"Between a Rock and a Hard Place"*, which aired in November. ICF welcomed the programme and we call on Government to proactively address the issues of unauthorised operators in our industry.

Health and Safety remains a key priority for the ICF and I would like to thank the members of our committee who, with the support of the Health and Safety Authority, actively promote safety throughout our industry. We had a very successful and high profile 'Quarry Safety Week' in 2019 and we look forward to continuing to identify and proactively address the key risks faced by our members and their employees on a daily basis.

Our Technical committee continued to professionally represent the industry on the various expert technical panels within the National Standards Authority of Ireland and at CEN, the European Committee for Standardization. This work is greatly appreciated by the Council as the ongoing development of standards for products produced by our members is critical to the industry's future and the entire construction supply chain.

Our Marketing committee, also known as the Concrete Development Group, stepped up their activities in 2019 with the production of six videos which were promoted on various social media platforms as part of a major promotional campaign for 'concrete built' housing. The videos which are presented by Lisa O'Brien of RTE's "Room to Improve" fame, are of high quality and reaction to them has been extremely positive. Similarly, the Concrete Development Group has been involved in the development of a new "Specifying Concrete" website on concrete construction, specifically targeted at manufacturers, designers and builders and we look forward to launching this website in 2020. I would like to thank Cement Manufacturers Ireland and the Irish Concrete Society for their support of the Concrete Development's work in 2019.

Our Transport Committee was to the forefront of European representations to the European Commission, Council and Parliament on the need for changes in Regulation 561/2006 to cater for the practical realities of the delivery of ready mixed concrete. Indications are that this lobbying effort may be successfully concluded in 2020.

The Irish Precast Concrete Association, of which I am a former Chairperson, welcomed the European Precast Federation, BIBM, to Dublin in November where a useful


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discussion took place on the challenges facing precast concrete manufacturers throughout Europe. IPCA also piloted a City and Guilds Level 3 Computer Aided Design Course in precast concrete with Cavan and Monaghan ETB and also successfully lobbied for changes in the permit system for non-EEA workers in December.

The Ground Limestone Producers Association of Ireland was very active in promoting not just the productivity benefits of lime for farmers, but also the benefits of optimising soil pH in reducing greenhouse gases from the agricultural sector. In this context, there is little doubt that climate change and emissions reduction from Ireland's industrial and agricultural sectors will be a major priority for the Federation and its individual associations in the years to come.

In conclusion, I would like to thank all of the members who contributed to the success of the Federation throughout the past year, in particular those who serve with me on Council and those who participate on our policy committees. I would like to thank all the stakeholder organisations with whom we interact on a daily basis and finally a special word of thanks to the staff of the ICF for their steadfast commitment and professionalism in carrying out their roles on behalf of the membership throughout the year.



Caroline Quinn
President





CHIEF EXECUTIVE'S REPORT

Notwithstanding the spectre of Brexit, the Irish economy continued to perform strongly in 2019. GDP increased by almost 6% while unemployment fell to a level of 5% effectively meaning that Ireland's economy was operating at full capacity. There was a 2% growth in employment, all of which contributed to strong domestic demand and activity levels, thereby ensuring that for the first time in a decade the Government achieved a balanced budget.

Against this economic background, the construction sector and its supply chain experienced a positive 2019, particularly during the first six months of the year. Whilst still below its optimum size in a mature economy, the construction sector experienced growth of over 10% and indications are that this trend will continue. Indeed, many leaders within construction have highlighted the shortage of available labour as being the most serious constraint on the industry currently.

There were over 21,000 houses completed in Ireland during the year and while this fell short of the predicted 24,000, it still represented an increase of 18% on 2018 levels. Dublin, which accounted for over one third of house construction and the commuter belt counties, experienced the greatest increases in residential construction. The increase in residential construction led to a corresponding increase in the demand for the key essential building materials supplied by our members.

However, indications are that the rate of increase of house building had started to slow in the second half of the year, despite the much commented shortage of houses in particular parts of the country. It is clear that the issue of housing supply, which is inextricably linked to the homelessness crisis particularly in Dublin, will be a major factor in determining the outcome of the general election to be held in early 2020.

Capital expenditure by Government in much needed societal and public infrastructure increased to €7.4 billion in 2019. Capital expenditure is projected to increase by a further 7% in 2020 as the National Development Plan is delivered. As ever, agriculture remained an important market for our members' products in 2019 with a recovery in dairy markets, particularly in the first half of the year. The income crisis facing beef producers remains a concern for many in the rural economy, particularly in the non-dairy regions throughout the country.

In last year's Annual Report, I highlighted the potential impact of Brexit on the Irish economy and by extension on our own members' fortunes. While the agreement reached between the EU and the UK on the latter's withdrawal from the EU provided some breathing space, it would seem likely that the transition period will not be extended beyond 31st December 2020. Achieving an EU/UK trade agreement to avoid a transition to a WTO

based trading arrangement with our nearest neighbour will of course be the key priority for whatever Government is formed in 2020. Given the unpredictable nature of the Brexit process to date, we can simply hope that common sense will prevail on all sides for the betterment of citizens of the EU and the UK alike and of course businesses in both jurisdictions.

I have already briefly made mention of the essential role our members play in the Irish economy and indeed Irish society. In October, Minister of State for Natural Resources Sean Canney launched a major ICF publication entitled *“Essential Aggregates - Providing for Ireland’s Needs to 2040”*. This important document which was produced by our Planning & Environment Committee and overseen by the ICF Council was built on the recognition in *“Project Ireland 2040”* of the essential role of aggregates in the achievement of Ireland’s many economic and societal goals over the next 20 years. The statement in the National Planning Framework, produced in 2018, stated that Ireland’s natural resource of aggregates should be identified and protected and their use enabled in a sustainable manner. While welcome, it is essential that whatever Government is in power, the objective of the statement in the National Planning Framework is acted upon. Too often, policy makers and the public fail to make the link between access to our national aggregates supply and investment in the homes, schools, hospitals and other essential infrastructure on which we all depend. It is also becoming clear that a trend of opposition, not only to the development of new quarries but also to the extension of existing sites, can raise irrational fears in local communities and thereby unnecessarily threaten the supply of local materials which are needed for local development. Industry itself clearly has a role to play in addressing these fears. However, policy makers and elected politicians have a responsibility to ensure that long-term local needs are prioritised over short-term electoral gain. *“Essential*



“Essential Aggregates: Providing for Ireland’s Needs to 2040”, October 2019

(L to R) John Farragher – Concrete Manufacturing Company, Minister Sean Canney TD, Francis Harrington – Harrington Concrete & Quarries

Aggregates - Providing for Ireland’s Needs to 2040” calls for the identification and protection of essential supplies of aggregates throughout the country using the expertise available in the private and public sector, particularly in Geological Survey Ireland. The publication also calls for reform of the planning system for quarries which is out of date and protracted, leading to increased uncertainty for authorised operators and indirectly aiding unauthorised operators. The *“Essential Aggregates”* publication also calls for proactive enforcement of unauthorised quarry operations and a procurement policy that sees only those with the necessary planning authorisations being entitled to supply the marketplace. In November, RTE Investigates aired *“Between a Rock and a Hard Place”* which once again showed the damage that unauthorised operators can have on the image and reputation of our industry. While ICF welcomes the focus on unauthorised operators, it is essential that the Government acts as, left unaddressed, this issue will further hinder the development of local quarries throughout Ireland and hence the sustainable development of local communities.



“Essential Aggregates: Providing for Ireland’s Needs to 2040”, October 2019

(L to R) Gerry Farrell – ICF, Minister Sean Canney TD, Caroline Quinn – Incoming ICF President, Koen Verbruggen – Director Geological Survey Ireland

ICF COUNCIL

The members of the ICF Council in 2019 were as follows:

Ms Caroline Quinn

Concast Precast Group, President

Mr John Farragher

Concrete Manufacturing Company

Mr Larry Byrne

Roadstone

Mr Peter Gleeson

Gleeson Quarries

Mr David Wright

Wright Quarry Products

Mr Christy Loughnane

Loughnane Concrete (Birr)

Mr Derry McKeown

Kilsaran International

Mr Finbarr O'Neill

Finbarr O'Neill

Mr Frank Healy

Ducon Concrete

As ever the ICF's activities in 2019 were overseen by the members of the ICF Council. In November, the outgoing President, Larry Byrne, was replaced by Caroline Quinn of Concast Precast based in Newcastle, Co Dublin. I would like to thank Larry for his stewardship of the Council over the past two years and in particular for his efforts to highlight the essential role and achievements of our industry. I would like to wish Caroline the very best of luck for her term as President and she will have the full support of the ICF members and staff in this role.



ICF Management Seminar and AGM, November 2019

(L to R) Larry Byrne – ICF President, Caroline Quinn – Incoming ICF President



Meeting with Alliance for Insurance Reform, September 2019

(L to R) Larry Byrne – ICF President, Peter Boland – Director Alliance for Insurance Reform, Gerry Farrell – ICF

Apart from overseeing the work of the individual policy committees within the organisation, the ICF Council updated the organisation's new membership criteria and oversaw the production of a video to highlight the economic impact of the industry which is available on the Federation's website. In September, the Federation joined the Alliance for Insurance Reform in support of the Alliance's work to reduce the cost of insurance to sustainable levels and in December the Council agreed to the provision of a new Industrial Relations / Human Resources service for all members. It is expected that the provision of this new service will be available in early 2020. Council has also identified another key issue of our times, climate change, as providing an opportunity for our industry to highlight the immensely positive role that our members' products play in future sustainable development.

The Council is also responsible for the organisation's financial sustainability which remains on a solid footing thanks to the financial support of its members. In this respect I would also like to thank Cement Manufacturers Ireland for their invaluable support to ICF which is greatly appreciated.

HEALTH AND SAFETY COMMITTEE

In 2019 Nicky Mulchrone of McGrath's Limestone, Cong succeeded Vincent Flanagan of BD Flood as Chair of the ICF Health and Safety committee. The current members of the committee are as follows:

Ms Nicky Mulchrone
McGraths Limestone, Cong (Chairperson)

Mr Vincent Flanagan
B D Flood

Mr Noel Morgan
Flood Flooring

Mr Cormac McCarthy
Roadstone

Mr John McWeeney
CRH

Mr Eddie Mulgrew
Kilsaran International

Mr Clive Kelly
McGrath Quarries, Clare

Mr Brian Coogan
Wright Quarry Products

Mr Ian Hall
Wright Quarry Products

Ms Emma Murphy
Harrington Concrete & Quarries

Mr Mark Patterson
Oran Precast

Mr Paul Gallagher
Ducon Concrete

Mr Brendan Donagher
Concast Precast

Mr Mark O'Dea
Techrete

Mr David Whyte
Shay Murtagh Precast

Mr Denis Byrne
Irish Industrial Explosives

Mr Gerry Reidy
Irish Cement

Mr Jamie Barrett
Banagher Precast

Mr Cillian Casey
Keohane Readymix

Mr Paul Conway
Kellys of Fantane

In January, the ICF President and Chair of the Health & Safety committee met with the CEO and senior management of the Health & Safety Authority (HSA) on all aspects of health and safety in our members' locations. The Health and Safety Authority's role in promoting safety in our members' locations is critical and ICF welcomes the increase of 18% in the number of inspections in mines and quarries throughout 2019. During the year, the HSA carried out three focused safety campaigns

in our members' locations on crushing and screening, quarry faces and prevention of drowning and vehicle and pedestrian safety, the latter of which coincided with Quarry Safety Week in September. ICF and the Health & Safety Authority held safety workshops in February and March to highlight the key areas of concern on which the Authority would focus during these campaigns.



Launch of "Safe Quarry - A Guide for Quarry Workers", February 2019

(L to R) Jim Holmes - Inspector Health & Safety Authority, Dr Sharon McGuinness - CEO Health & Safety Authority, Gerry Farrell - ICF

The CEO of the Authority, Dr Sharon McGuinness, also launched a guide for quarry workers in February in advance of one of the workshops. ICF would also like to acknowledge the assistance of Water Safety Ireland in participating in these safety briefings.



ICF/HSA Workshop, February 2019

(L to R) Fergus O'Neill - Irish Water Safety, Jim Holmes - Inspector HSA, Gerry Farrell - ICF, Jim Riordan - Irish Water Safety



Meeting with the Health & Safety Authority, January 2019

(L to R) Vincent Flanagan – BD Flood, Gerry Farrell – ICF, Dr Sharon McGuinness – CEO Health & Safety Authority, Mark Cullen- Health & Safety Authority, Larry Byrne – ICF President

Quarry Safety Week took place from 9th to 13th September and once again our members were highly involved in supporting the HSA's 71 inspections which took place throughout the country during the week. There was a high level of coverage of Quarry Safety Week both in traditional and social media and ICF members carried out a large number of initiatives at site level. We note that in feedback from inspectors, the Health & Safety Authority has decided to repeat the focus on vehicle and pedestrian safety in 2020 and ICF will be encouraging its members to redouble their efforts in this area in the coming year.



Quarry Safety Week, September 2019

(L to R) Gerry Farrell – ICF, Dr Sharon McGuinness - CEO Health & Safety Authority



The ICF President also met with the interim CEO and senior management of SOLAS in advance of the review of the CSCS and QSCS certification schemes. ICF looks forward to participating proactively on SOLAS's Transformation and Transition Steering Group and on the Plant Working Group with other stakeholder organisations. Representatives of our safety committee met with the CIF Health & Safety Committee in October to highlight concerns with regard to the design and installation of anchors on construction sites and ICF welcomed the publication by the Health & Safety Authority of guidance on brake efficiency testing following input from the Federation. ICF also welcomed the development by Cement Manufacturers Ireland (CMI) of a guidance document on the pressurisation of cement silos. It has now been agreed that this will be a joint ICF/ CMI publication to be launched in 2020.



Meeting with SOLAS, February 2019

(L to R) Vincent Flanagan – BD Flood, Ray Kelly – SOLAS, Larry Byrne – ICF President, Conor Dunne – SOLAS, Gerry Farrell – ICF

The ICF Health & Safety committee will continue to provide guidance and expertise to our entire membership on all the health and safety aspects of their businesses throughout the coming year. While there have been no fatalities in our sector since 2016, we must not let our guard down. We look forward to working with all stakeholders to continue to improve health and safety on a daily basis in our members' locations in 2020.

PLANNING AND ENVIRONMENT COMMITTEE

The Federation's Planning and Environment committee in 2019 was chaired by Mr Fergus Gallagher of Kilsaran International and the members of the committee are as follows:

Mr Fergus Gallagher
Kilsaran International (Chairman)

Mr Stephen Linden
Quinn Building Products

Mr Billy McGrath
McGraths Limestone, Cong

Mr Ronan Griffin
CRH

Mr John Glynn
Roadstone

Mr Vincent Flanagan
B D Flood

Mr Mark Galvin
Ardfert Quarry Group

Ms Amanda Tarpey
Harrington Concrete and Quarries

Mr John Quirke
M F Quirke & Sons

Mr Maurice Carey
M F Quirke & Sons

Ms Sarah O'Connell
O'Connell Concrete

Mr Brian Downes
Lagan Materials



"Essential Aggregates: Providing for Ireland's Needs to 2040", October 2019

(L to R) Gerry Farrell – ICF, Caroline Quinn – Incoming ICF President, Minister Sean Canney TD

The key output of the ICF's Planning & Environment committee was the publication of *"Essential Aggregates - Providing for Ireland's Needs to 2040"* in October. I have already referred to this critically important publication in my introduction and so I will not unnecessarily repeat what I have already said except to express my thanks to each of the members of the committee who contributed to its publication.



Meeting with UEPG, June 2019

(L to R) Gerry Farrell – ICF, Alev Somer – Secretary of the Environment Committee UEPG, Brian James – Chairman of the Recycling Taskforce UEPG, Ronan Griffin – Roadstone

At its meeting in December, the committee highlighted a long list of positive actions to be undertaken in 2020, primarily aimed at increasing the level of understanding of the nature and critical role of quarrying among policy makers, politicians, stakeholder organisations and the general public. This is a mammoth task and is of the highest priority for ICF in the coming years. During the year, ICF made a submission on the new EPA guidance on Article 27, soil and stone by-products. We welcomed the increase in the cumulative waste facility permit threshold to 200,000 tonnes under the Waste Management (Facility Permit and Registration) (Amendment) Regulations 2019. The Federation participates on the Department of Communication, Climate Action and Environment's Construction Waste Resource Group through Liam Smyth and we look forward to hopefully finalising end of waste criteria for recycled aggregates from concrete construction and demolition waste in 2020. In this respect ICF met with the Environmental Protection Agency in September and is currently preparing an environmental risk assessment for submission to the agency in early 2020. Concrete and aggregates can play an essential role in Ireland's circular economy and therefore the finalisation of these end of waste criteria is imperative. Indeed, ICF welcomed Mr Brian James, Chairman of the UEPG (European Aggregates Association) Recycling Taskforce and Alev Somer of UEPG to Dublin in June to brief us on similar developments

in other new member states. In October, ICF made a detailed submission on shortcomings in the Planning & Development Act with regard to quarry planning and we look forward to further engaging with the Department on this issue in the coming year.

Through the ICF Project Archaeologist, Dr Charles Mount, we made a submission on “Heritage Ireland 2030” which will be published in the coming year by the Department of Culture, Heritage and the Gaeltacht. In December, ICF met with Geological Survey Ireland (GSI) on its plans for the development of an online live database of active quarries which they hope to pilot in 2020. ICF welcomes the recognition of the potential need for an active database of authorised quarries being linked to procurement which would be backed up with strong legislation in an enhanced role for GSI in market surveillance.

I have already mentioned the airing by RTE of “*Between a Rock and A Hard Place*” in November highlighting the damaging impact of unauthorised quarrying on the industry and society and undoubtedly damaging further the reputation of the sector in some people’s eyes. ICF fully supports a national Government procurement and enforcement policy which sees only authorised operators supply the marketplace.

The committee greatly welcomed the presentation of a special award to Keohane Readymix at the UEPG (European Aggregates Association) Sustainability Awards which were presented in Brussels in November.

TECHNICAL COMMITTEE

In 2019 Alan Lowe of Roadstone replaced Peter Deegan of Banagher Precast as Chairman of the ICF Technical committee. The members of the Technical committee are as follows:

Mr Alan Lowe
Roadstone (Chairman)

Mr Peter Deegan
Banagher Precast

Mr William Farrell
Killeshal Precast Concrete

Mr Tom Holden
Roadstone

Mr Diarmuid McCarthy
Roadstone

Mr Richard Bradley
Irish Cement

Mr John Reddy
Ecocem

Mr Kevin Maguire
Quinn Building Products

Mr Gareth McMeekin
Wright Quarry Products

Mr Vincent Anderson
Kilsaran International

Mr Keith Goodwin
Kilsaran International

Mr David Cassidy
Cassidy Bros

Mr Martin Collins
Coshla Quarries

Mr Patrick Cullivan
B D Flood

Mr Brendan Lynch
Consultant

In February, the committee met with the National Standards Authority of Ireland for a very informative briefing on the implications of Brexit on the standards, certification and testing of our industry’s products. ICF has kept members fully up to date through its ongoing contact with the various stakeholders in this area which undoubtedly will need to be continued in 2020 as the Brexit process develops. Once again, the committee participated on numerous technical and advisory committees both at national level and European level. Members participated on the Aggregates Panel on the ongoing review of SR18 - “Aggregates for Mortar” guidance and on the NSAI Masonry Panel and the Construction Standards Consultative Committee. In addition, the committee is represented at European standard level on CEN committees, TC104 for concrete and TC154 for aggregates by Mr Colin Heffernan and Diarmuid McCarthy respectively. Our Technical committee will also participate on the upcoming review of SR 325 – “Recommendations for the design of masonry structures in Ireland to Eurocode 6” and has also set up a steering group to prepare for this review. The issue of concrete block durability is of critical concern to our members and ICF will engage fully with all stakeholders as part of this review process. ICF is greatly appreciative to all who represent our industry on these very important expert committees.

During the year the Technical committee also contributed to the development of the “Specifying Concrete” website which is due to be launched in early 2020 and will provide industry, specifiers and clients with a one-stop shop on all aspects of masonry construction. The website is being produced in association with the Irish Concrete Society and Cement Manufacturers Ireland. The Technical committee also made a submission to Transport Infrastructure Ireland on DNPAV013123 on the registration of producers and traceability of high PSV aggregates, a process which will continue in 2020.

BUSINESS DEVELOPMENT COMMITTEE

The Chairman of the ICF's Business Development committee in 2019 was Mr Frank Bracken of Killeshal Precast Products. The members of the committee are as follows:

Mr Frank Bracken
Killeshal Precast (Chairman)

Mr Bernard Quinn
Concast Precast

Mr Ernie Bohan
Roadstone

Mr Barry O'Brien
CRH

Mr Fergus O'Hara
Hanlon Concrete

Mr Francis Harrington
Harrington Concrete & Quarries

Ms Geraldine Grace
Gleeson Quarries

Mr John O'Carroll
Ardfert Quarry Products

Ms Onagh Murphy
Loughnane Concrete (Birr)

Mr Pat Freeman
McGrath Limestone Quarries, Clare

Mr Pat McGrath
McGraths Limestone, Cong

Mr Thomas King
Wright Quarry Products

Mr Tom Gallagher
B D Flood

Mr Tony Curran
Kilsaran International

Given the improvement in the wider construction sectors' fortunes in recent years, the ICF's Business Development committee was less active in 2019 than in previous years. The committee welcomed Mr Jim Browne of Trade Credit Brokers to its meeting in January who reported on trends in the construction sector in general and in particular on the likely impact of Brexit on the trade credit insurance sector.

TRANSPORT COMMITTEE

The ICF's Transport Committee in 2019 was chaired by Mr Christy Loughnane of Loughnane Concrete (Birr). The members of the Transport committee are as follows:

Mr Christy Loughnane
Loughnane Concrete (Birr) (Chairman)

Mr Conan Curley
Killeshal Precast Concrete

Mr Denis Doyle
Doyle Concrete

Mr Brendan Dunne
Roadstone

Mr T J Lennon
Lennon Quarries

Mr Roy Hegarty
Kilsaran International

Mr Michael Keohane
Keohane Readymix

Mr Micheál Gleeson
Gleeson Concrete

Mr Shane Tierney
B D Flood



Meeting with Road Safety Authority, July 2019

(L to R) Christy Loughnane – Loughnane Concrete (Birr), Roy Hegarty – Kilsaran International, Moyagh Murdock, CEO Road Safety Authority, Gerry Farrell – ICF, Brendan Dunne – Roadstone, Justin Martin – Road Safety Authority

The long running representation at European level to the European Council and European Parliament on the need for changes to Regulation 561/2006 on driving hours and break times was high on the agenda of the ICF's Transport committee. With the support of the Department of Transport and the Office of Permanent Representation of the Irish Government in Brussels, an ICF submission proved pivotal in achieving agreement at European Council on an exemption of readymix concrete deliveries from Articles 5 to 9 of the

regulation in late 2018. Unfortunately in February the EU's entire transport mobility package was rejected by the European Parliament due to factors unrelated to our industry's proposed amendment. A revised amendment from the European Parliament has merely added confusion to the issue but at time of writing, ICF is hopeful that, with the support of ERMCO, the European Ready Mixed Concrete Organisation, an exemption for ready mixed concrete deliveries may be achieved.

In July, the Transport committee met with the Chief Executive and senior management of the Road Safety Authority as part of normal stakeholder engagement and issues such as the previously mentioned derogation from Regulation 561/2006, vehicle standards and CPC training were discussed at the meeting. The committee continues to seek clarification on weight limits for 5 axle rigid trucks due to confusion related to those trucks plated before February 2018. ICF also is participating on the Freight Transport Association of Ireland's working group to develop a national apprenticeship for heavy goods vehicle drivers in an effort to encourage new entrants to the career.

CONCRETE DEVELOPMENT GROUP

The Concrete Development Group comprises representatives of the ICF and Cement Manufacturers Ireland. In 2019 the current committee members are as follows:

Mr Richard Bradley
Irish Cement

Mr Derek Duffy
Oran Precast

Mr Brian Gilmore
Cement Manufacturers Ireland

Mr David Kelly
Hanlon Concrete

Ms Eibhlin Keohane
Keohane Readymix

Mr David McKeown
Kilsaran International

Mr Eamon Finnegan
Breedon Cement Ireland

Mr Diarmuid O'Sullivan
Roadstone

The Concrete Development Group (CDG) had its busiest year in 2019 which commenced with the ongoing advertising campaign entitled "Is your home concrete built" which focused on advertising to new home buyers and self-builders through high profile and well recognised property platforms, Daft, Myhome and Selfbuild. By May there had been a resulting 62,000 hits on the 'Concrete Built' website, the ICF's dedicated site for promoting concrete construction. Phase 2 of the CDG's activities was the production of a suite of promotional videos for concrete built homes. ICF was delighted to work with Lisa O'Brien, Quantity Surveyor and formerly of RTE's "Room to Improve" to feature on these videos. In addition we were highly grateful to two couples, Paul and Lindy Brown from Athlone and Brendan Murphy and Corrine McCormack from Birr who agreed to tell their story on the reasons they chose concrete built homes. In the latter part of the year the committee commenced a comprehensive advertising campaign with the promotion of the videos on key social media platforms. I am happy to report that initial indications are extremely favourable with 12,000 additional hits on the ICF website and viewings of the videos reaching almost 700,000 views. Masonry construction is currently experiencing major challenges, the largest being an extreme shortage of qualified block layers available to the construction industry. However there is little doubt that concrete construction remains the pre-eminent choice of homeowners and occupiers in Ireland. Therefore it is essential that we continue to promote our message based on quality, durability and all the natural properties that concrete has to offer to as wide an audience as possible. These ICF videos will be used to this effect in the years to come.



In August the CDG presented University College Dublin with 3-D concrete printing technology for its Civil & Structural Engineering laboratory. This brings to six the number of third level educational institutions which ICF has similarly supported.



University College Dublin, August 2019

(L to R) Dr Atteyeh Natanzi - School of Civil Engineering UCD, Dr Charan McNally - School of Civil Engineering UCD, Richard Bradley - Cement Manufacturers Ireland, Liam Smyth - ICF

The Concrete Development Group worked closely with the Irish Concrete Society in the development of the Specifying Concrete website and ICF would like to thank all those, particularly members of the Society who supported this invaluable project. We look forward to launching the website in early 2020. In addition, ICF welcomed the final approval by the Controller of Patents, Designs and Trademarks of a new 'Concrete Built' trademark which we hope to use in association with the promotion of concrete construction in the future.

IRISH PRECAST CONCRETE ASSOCIATION

The Irish Precast Concrete Association is the representative body for twelve precast concrete manufacturers throughout the country who together produce the majority of Ireland's industrial, commercial and civil engineering precast concrete output and is a constituent association within the ICF. The Chairman of the Association in 2019 was Mr Derek Duffy of Oran Precast and the members of the IPCA Council were as follows:

Mr Derek Duffy
Oran Precast (Chairman)

Mr Frank Healy
Ducon Concrete

Ms Caroline Quinn
Concast Precast Group

Mr David Wright
Wright Quarry Products

Mr Barry O'Reilly
O'Reilly Bros

Mr Brendan Mahon
Banagher Precast

Mr Marcus Sweeney
Techrete

Mr Frank Bracken
Killeshal Precast

Mr John O'Connor
Flood Precast

Mr Paddy Mohan
Quinn Building Products

Mr Denis Doyle
Doyle Concrete

Mr John Cleary
Moylough Concrete Products

It goes without saying that the IPCA members followed the saga of Brexit very closely throughout 2019. IPCA members have built up a substantial market for Irish precast concrete products in the United Kingdom and hence Brexit remains a major concern for these companies, particularly in the event of a hard Brexit. While welcoming the eventual withdrawal agreement between the EU and the UK in late 2019, it would seem likely that uncertainty will once again come to the fore in 2020 as we progress through the transition period. Exporters will naturally hope that EU and UK negotiators can agree on a trade deal in as short a time frame as is possible in order to avoid the dreaded "no deal" or WTO based Brexit. In April, the IPCA was briefed by the NSAI on the implications of Brexit for certification, standards and testing of products being exported to the UK. Members have carried out impact assessments on their own businesses in order to prepare for the new customs and trading requirements post-Brexit with some commencing the process of applying for Authorised Economic Operator status.

Human resources, education and skills remained a priority for IPCA members throughout 2019. In July, the IPCA partnered with Cavan and Monaghan Education and Training Board to run a City and Guilds Level 3 Module in Computer Aided Design (Precast Concrete). The 5-week programme was structured to suit a range of precast concrete employers and was funded under a SOLAS initiative called "Skills to Advance". Eleven learners completed the course and it is hoped that future additional courses will be run to improve the skills base in the industry as well as attracting new entrants to the industry.



IPCA and Cavan and Monaghan Education and Training Board, July 2019

In December, the IPCA successfully lobbied the Minister for Business, Enterprise and Innovation for changes to the employment permits for workers outside of the European Economic Area, in particular on the removal of draughtspersons and related architectural technician categories from the ineligible list of occupations for employment permits. In addition, the IPCA carried out a salary survey of members during the year.

In October, a delegation from the IPCA met with the safety committee of the Construction Industry Federation and the Health & Safety Authority in order to highlight the importance of the correct design and installation of anchors on construction sites. The three organisations agreed to work together to address this issue going forward.

The IPCA is a member of BIBM, the European Precast Federation who held its bi-annual Board meeting in Dublin in November. After the Board meeting some BIBM members remained for a meeting with their IPCA representatives at which issues of mutual interest were discussed.

GROUND LIMESTONE PRODUCERS ASSOCIATION OF IRELAND

The Ground Limestone Producers Association of Ireland represents sixteen companies operating in thirty locations throughout the country who are licensed by the Department of Agriculture, Food and the Marine to produce agricultural lime as a soil pH enhancer. In 2019, the Chairman of the association was Mr Eoin O'Carroll of Bennettsbridge Limestone. The members of the GLPAI committee are as follows:

Mr Eoin O'Carroll
Bennettsbridge Limestone (Chairman)

Mr Joe McGrath
McGrath Limestone Quarries

Mr Francis Harrington
Harrington Concrete & Quarries

Mr Christy Loughnane
Loughnane Concrete (Birr)

Mr Fraser Thom
Lagan Materials

Mr Enda Hanly
Hanly Quarries

Mr Tony Healy
Kilsaran International

Mr Kevin Morrissey
Dan Morrissey & Co

Mr Diarmuid O'Sullivan
Roadstone

Mr John Joe McGrath
McGraths Limestone Works

Mr Mike Cronin
Michael Cronin Readymix

Mr Peter Gleeson
Gleeson Quarries

Mr Tom McDonald Jnr
Kilcarrig Quarries

Mr Trevor Mortimer
Mortimer Quarries

Mr David Coleman
Coleman Quarries

2019 was yet another busy year for the Ground Limestone Producers Association of Ireland, an organisation which continues to gain momentum as the recognised body for producers of agricultural lime in Ireland. There was a high level of interaction with other stakeholder organisations from Government, advisory services and industry during the year. It is now becoming clear that lime and nutrient use efficiency will play a major role in Ireland's plan to reduce greenhouse gases. It is important therefore that the GLPAI maximise the opportunity which this presents for our industry to compliment the economic and productivity benefits which lime provides to farmers.

The Climate Action Plan published by Government in June which was preceded by "Climate Change: A Cross Party Consensus for Action" in March both highlighted the role that optimising soil pH will play in reducing emissions from the agricultural sector which accounts for almost one third of total national greenhouse gas emissions. Teagasc have estimated that over 120,000 tonnes of CO₂ equivalent can be saved by optimising the soil pH on productive land in Ireland. In February, GLPAI met with the Department of Agriculture and Teagasc on this issue and in July the GLPAI participated

in a round table discussion with Teagasc and the Dairy Sustainability Forum on the potential for all stakeholders to work together to promote nutrient use efficiency. This has led to a number of follow on meetings and GLPAI will continue to engage with all stakeholders on this issue throughout 2020. The GLPAI greatly welcomed the decision by the Department of Agriculture in its review of the nitrates derogation to include a mandatory liming programme for farmers availing of the derogation and those farmers not in derogation but exporting slurry from their farms.



GLPAI Training Seminar, September 2019

(L to R) David Wall - Teagasc, Diarmuid O'Sullivan - Roadstone, Eoin O'Carroll - Chairman GLPAI, Mark Plunkett - Teagasc

In February, the GLPAI met with the Department of Agriculture and Food and Teagasc to review the outcome of the EU Fertiliser Regulations review which concluded in late 2018. GLPAI shares the concern of the other stakeholders that the outcome will lead to a diminution of quality standards in Irish lime and welcomes the fact that the Department of Agriculture intends to maintain SI 248/78 as the predominant standard for lime in Ireland.

GLPAI has also agreed to participate with Teagasc, University College Dublin and Waterford Institute of Technology on a research programme over a 4-year period which will focus on many different aspects of lime and soil pH including the development of a national soil testing procedure, productivity, greenhouse gas emission reductions and knowledge transfer. In September, GLPAI held a training seminar in association with Teagasc for sales personnel in the industry which was attended by all GLPAI members.

During the year the Grolime trademark was promoted to farmers using a variety of marketing and public relations tools with a greater shift towards online promotion. With the assistance of Green Acre Marketing, Grolime was promoted through a digital advertising campaign on the farming online platform, Agriland, and in the Irish Farmers' Journal and other agricultural publications

with a corresponding increase in promotion through the Grolime Facebook page. As ever, Grolime maintains its twice-yearly sampling and testing of all Grolime registered sites for compliance with the national lime specification.

EUROPE

ICF is a member of UEPG - the European Aggregates Association, ERMCO - the European Readymix Concrete Organisation and BIBM - the European Precast Concrete Federation and remains highly involved in all three organisations. ICF is very supportive of the work programme of all organisations, particularly in the areas of technical standards, environment and the circular economy, and health and safety.



Presentation of European Environmental Best Practice Award to Keohane Readymix, UEPG Sustainable Awards, November 2019

(L to R) Liam Smyth - ICF, Michael Keohane - Keohane Readymix, Paudie Keohane- Keohane Readymix.

In November ICF welcomed the Board of BIBM, the European Precast Concrete Federation to Dublin to hold its bi-annual Board meeting. The highly informative meeting with members of the BIBM Board addressed the challenges faced by precast operators throughout Europe, many of which we face in Ireland.



BIBM Board Meeting, November 2019

(L to R) Caroline Quinn – Incoming ICF President, Derek Duffy – Chairman IPCA, Idar Heskestad – UEPG, Alessio Rimoldi – UEPG, Magdalena Herbig – UEPG, Ulrich Lotz – UEPG

In June, ICF welcomed Mr Brian James from the Mineral Products Association and chair of the UEPG's Recycling Task Force to Dublin to meet with members of our Planning & Environment Committee on the recycling of aggregates from construction and demolition waste.

STAKEHOLDER RELATIONS

As a representative body for a strategically essential sector, ICF greatly depends on its ability to develop linkages and relationships with stakeholder organisations in the wider construction and regulatory sphere. ICF is thankful for the access afforded by these organisations and for their ever-willing agreement to engage with us on a wide variety of issues. The number of different organisations that were represented at the launch of our policy document, *“Essential Aggregates – Providing for Ireland’s Needs to 2040”* in October was testament to the reputation and influence of the ICF and to all of those organisations we express our thanks. Some of the organisations which ICF engaged with throughout 2019 are included in the following list and I apologise for any inadvertent omission from the list.

- Alliance for Insurance Reform
- All Local Authorities
- An Bord Pleanála
- An Garda Síochána
- An Taisce
- Association of Consulting Engineers of Ireland
- Cement Manufacturers Ireland
- Construction Industry Federation
- Department of Agriculture, Food and the Marine
- Department of Housing, Planning & Local Government
- Department of Employment & Social Protection
- Department of Arts, Heritage & the Gaeltacht
- Department of Communications, Climate Action and the Environment
- Department of Transport, Tourism and Sport
- Education and Training Boards
- Engineers Ireland
- Enterprise Ireland
- Environmental Protection Agency
- Fertiliser Association of Ireland
- Freight Transport Association of Ireland.
- Geological Survey Ireland
- Health and Safety Authority
- HomeBond
- Housing Agency
- InterTradeIreland
- Irish Concrete Society
- Irish Mining & Quarrying Society
- Irish Water
- Mineral Products Association (Northern Ireland)
- Mineral Products Association (UK)
- National Construction Training Centre
- National Monuments Service
- National Standards Authority of Ireland
- Office of Permanent Representation of Ireland Brussels
- Regional Skills Forum
- Road Safety Authority
- Royal Institute of Architects of Ireland
- Society of Chartered Surveyors Ireland
- Society of the Irish Motor Industry
- Solas
- Teagasc
- Transport Infrastructure Ireland
- Valuation Office

ICF COMMUNICATIONS

Like all organisations involved in business representation, efficient and effective communications with all members is critical to the sustainability and success of the organisation. Through its extensive committee structure, ICF both harnesses the expertise of individuals and organisations in our industry and also maintains an ever-present link with its membership. Regular committee meetings are supported by regional meetings held throughout the year which keep members updated and briefed on the organisation's activities. In addition, the Federation's work agenda is communicated increasingly through our newsletters, newflashes, safety alerts and the organisation's website. The organisation now operates three websites, including Grolime for our members involved in the production of agricultural lime. In addition, external communications with industry stakeholders, facilitated through an increased presence on social media, all add to the visibility of our sector and the contribution it makes.



ICF Management Seminar and AGM, November 2019

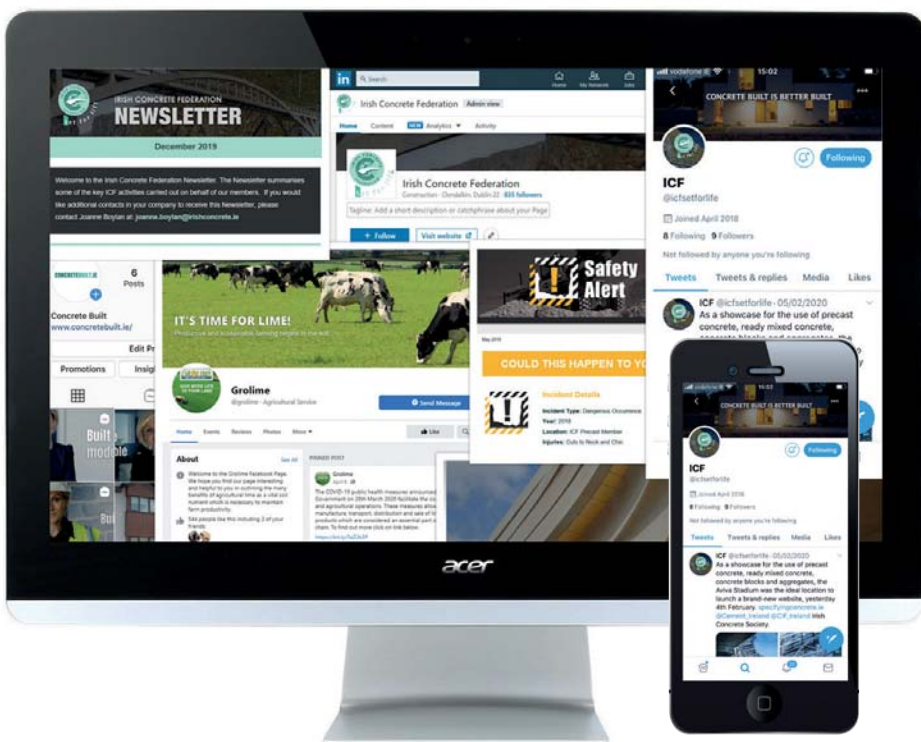
SOCIAL

The highlight of the ICF social calendar, the Annual Dinner and Social weekend, was held in Powerscourt Hotel and Spa, County Wicklow, on 10th and 11th May. As has been the case in recent years, the annual dinner brought members from all corners of Ireland together for an extremely enjoyable night. As it was the Federation's 20th annual dinner, the occasion was marked with the presentation of gifts to those who had attended the first annual dinner which took place in Westport on 29th January 2000.

I sincerely hope that you have found this Annual Report to be of interest to you. Obviously it is impossible to record all the activities of an organisation like the ICF over the entire year in this report. However I hope that readers have a sense of the extremely active work agenda of the organisation and the many policy areas impacting on many areas of Ireland's economic and social life with which our members interact on a daily basis.

I would like to thank all the organisations with whom ICF engaged throughout the year. Additionally, I would like to once again thank the Council, committee members and general membership of the ICF for their valuable contribution and support throughout 2019 and to wish them well for 2020.

Finally I would like to pay special thanks to the Federation's staff in Newlands Cross for their ongoing commitment, professionalism and support during the year and I look forward to working with them in 2020.



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH CONCRETE FEDERATION CLG

Opinion

We have audited the financial statements of Irish Concrete Federation CLG, which comprise the Statement of income and retained earnings, the Statement of financial position, the Statement of cash flows, the Statement of changes in equity for the financial year ended 31 December 2019, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. (Generally Accepted Accounting Practice in Ireland).

In our opinion, Irish Concrete Federation CLG's financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the assets, liabilities and financial position of the company as at 31 December 2019 and of its financial performance and cash flows for the financial year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the 'responsibilities of the auditor for the audit of the financial statements' section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, namely the Irish Auditing and Accounting Supervisory Authority (IAASA)

Ethical Standard concerning the integrity, objectivity and independence of the auditor, and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

Other information comprises information included in the Annual Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements

or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements. Based solely on the work undertaken in the course of our audit, in our opinion, the Directors' report has been prepared in accordance with the requirements of the Companies Act 2014.

Matters on which we are required to report by exception

Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

Under the Companies Act 2014, we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Acts have not been made. We have no exceptions to report arising from this responsibility.

Responsibilities of the management and those charged with governance for the financial statements

As explained more fully in the directors' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, including FRS102, and for such internal control as they determine necessary to enable the preparation of financial statements that are

free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Responsibilities of the auditor for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), the auditor will exercise professional judgment and maintain professional scepticism throughout the audit.

They will also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH CONCRETE FEDERATION CLG (CONT'D)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If they conclude that a material uncertainty exists, they are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify their opinion. Their conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

The Auditor shall communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that may be identified during the audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Colin Feely FCA
for and on behalf of
Grant Thornton
Chartered Accountants
Statutory Audit Firm
13-18 City Quay
Dublin 2

31st July 2020

Statement of Income and Retained Earnings

For the financial year ended 31 December 2019

	2019 €	2018 €
Total income	1,176,850	1,123,393
Administrative expenses	(847,356)	(795,686)
Operating profit	329,494	327,707
Interest receivable and similar income	14	38
Interest payable and expenses	(837)	(842)
Profit before tax	328,671	326,903
Tax on profit	(1,316)	(1,322)
Profit after tax	327,355	325,581
Retained earnings at the beginning of the financial year	2,010,286	1,684,705
Profit for the financial year	327,355	325,581
Retained earnings at the end of the financial year	2,337,641	2,010,286

Statement of Financial Position

For the financial year ended 31 December 2019

	2019 €	2018 €
Fixed assets		
Tangible assets	1,234	1,645
	1,234	1,645
Current assets		
Debtors: amounts falling due within one year	741,717	899,154
Cash at bank and in hand	1,871,452	1,350,178
	2,613,169	2,249,332
Current liabilities		
Creditors: amounts falling due within one year	(177,342)	(141,271)
Net current assets	2,435,827	2,108,061
Net assets	2,437,061	2,109,706
Capital and Reserves		
Contributions to capital set-up costs	99,420	99,420
Retained earnings	2,337,641	2,010,286
Shareholders' funds	2,437,061	2,109,706

ICF COUNCIL MEMBERS 2019

MS CAROLINE QUINN (President)

Concast Precast, Hazelhatch, Newcastle, Co Dublin

MR LARRY BYRNE

Roadstone, Fortunestown, Tallaght, Dublin 24

MR PETER GLEESON

Gleeson Quarries, Laffansbridge, Thurles, Co Tipperary

MR DAVID WRIGHT

Wright Quarry Products, Swanns Cross, Monaghan

MR CHRISTY LOUGHNANE

Loughnane Concrete (Birr), Woodlands, Birr, Co Offaly

MR JOHN FARRAGHER

Concrete Manufacturing Company, Ballygaddy Road, Tuam, Co Galway

MR FINBARR O'NEILL

Finbarr O'Neill, Poulavone, Ballincollig, Co Cork

MR DERRY MCKEOWN

Kilsaran International, Flathouse Lane, Piercetown, Dunboyne, Co Meath

MR FRANK HEALY JNR

Ducon Concrete, Ballymaquirke, Kanturk, Co Cork

CHIEF EXECUTIVE

MR GERRY FARRELL

Irish Concrete Federation, 8 Newlands Business Park, Naas Road, Clondalkin, D22 D22 R2F8

COMPANY SECRETARY

MS PATRICIA CRAIG

Irish Concrete Federation, 8 Newlands Business Park, Naas Road, Clondalkin, D22 D22 R2F8



ICF COUNCIL MEMBERS 2019





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