IRISH CONCRETE FEDERATION
ANNUAL REPORT **2025**



INDUSTRY MISSION STATEMENT

We will be a customer driven, service oriented, quality business.

We will be viewed by our community and Government as an environmentally responsible industry that operates in a safe and healthy manner.

We will create a work environment where our employees are highly trained and empowered to anticipate customer needs.

We seek to develop successful and mutually beneficial relationships with customers, suppliers, communities and the construction industry.

The concrete products industry will continue to be successful.

The concrete products industry will be guided by positive leadership among the many strategies to be utilised in achieving these goals.

The End Result;
Adequate return on investment & a secure future

IRISH CONCRETE FEDERATION (ICF)

Ground Limestone Producers Association of Ireland

Independent Concrete Manufacturers Association

Irish Precast Concrete Association (IPCA)

AFFILIATIONS

ICF is a member of ERMCO, European Readymix Concrete Organisation and Aggregates Europe. IPCA is a member of BIBM, the European Federation for Precast Concrete.

ERMCO

European Ready Mixed Concrete Organization (ERMCO)

AGGREGATES EUROPE

bibm European Federation for Precast Concrete



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Cover Photo: University of Limerick Student Centre – Overall winner of the 43rd Irish Concrete Society Awards

Major Suppliers: O'Connell Quarries



FOREWORD BY THE PRESIDENT MARK GALVIN

It is my pleasure to introduce you to the annual report of the Irish Concrete Federation (ICF) for 2025 which I hope will provide readers with an insight into our industry and some of ICF's activities undertaken on our members behalf over the past year. Our Chief Executive Gerry Farrell will update readers in detail on these activities later in this report, which I hope you will find informative and interesting.

On a personal note, I would like to thank the ICF Council for nominating me as President of the federation in February 2026. The ICF has played a central role in the quarrying and concrete manufacturing industry since its formation almost three decades ago. In that time ICF has overcome many challenges and to this day remains the representative voice for the quarrying and concrete manufacturing industry in this country. I am confident that ICF will continue to evolve and prosper and meet new challenges and opportunities for the betterment of its members and society in the years to come and I look forward to playing my part in helping the organisation achieve this objective during my term as President.

I would like to pay tribute to my predecessor as President, Donal Rigney of Roadstone, for his stewardship of ICF over the past year. During Donal's term as President, he brought his immense experience and expertise of our industry to his leadership of the federation. In particular, Donal highlighted the need for the organisation to develop a strategic plan to meet new challenges and sustain its future as a unified, valued and influential voice to represent the aggregate and concrete products industry. My overriding priority as President is to bring this work to fruition in 2026 with the active involvement of the ICF Council and our membership.

As ever, the 'work engine' of the organisation in 2025 was the policy committees which operate across a broad range of disciplines and business areas. Our committees are open to all members to join and we actively encourage new representatives from our member companies to participate on our committees, where they can learn from their peers in the industry while also contributing to the development of ICF policy. In addition, I would like to thank those existing members of our policy committees for their time and input to the ICF work agenda over the past year.

Our Chief Executive will give a detailed report on some of the current activities of our organisation so I will mention just a few recent highlights. During the year, our Health and Safety Committee partnered with the Health and Safety Authority (HSA) on two industry safety campaigns, one focused on geotechnical safety in quarries and the other dedicated to precast and pre-stressed concrete manufacturing. ICF remains committed to improving the safety, health and welfare

FOREWORD BY THE PRESIDENT, MARK GALVIN (CONTINUED)

of all persons involved in the quarrying industry and industry safety campaigns are a key part of that effort and we welcome the support of the HSA which is key to their success. In co-operation with our colleagues in Independent Concrete Control Management (ICCM) and with the support of Aon Risk Management, ICF also held a major industry safety conference in February.

Our Planning and Environment Committee oversaw the publishing of *"Essential Aggregates - An Evidence-Based Assessment to Inform Ireland's Planning Policy"* in June which attracted substantial media coverage. ICF presented the report which highlights the need for national planning policy for the future supply of aggregates to meet Ireland's developmental needs to the Minister for Housing, Local Government and Heritage James Browne and other stakeholders, including the Office of the Planning Regulator during the year.

Our Technical Committee continued to contribute to the development of product standards and associated guidance and our Sustainability Communications Working Group oversaw the publishing of a range of Environmental Product Declarations for some key concrete products in June.

The Irish Precast Concrete Association (IPCA) and the Ground Limestone Producers Association of Ireland also continued their busy programmes of work throughout the year. In September, IPCA welcomed a delegation from Enterprise Ireland for a discussion on the challenges and opportunities facing the Irish precast concrete sector while the Ground Limestone Producers Association of Ireland was highly involved with stakeholder organisations in promoting the benefits of lime to the farming community, including improved farm enterprise productivity and reduced agricultural emissions.

In March, ICF welcomed representatives of the aggregates industry from across Europe to Dublin for the Aggregates Europe committee meetings while in October we hosted a delegation from the Chinese Aggregates Association to Ireland where they visited a number of our members' locations.

ICF is looking forward to another busy year in 2026 and I would like to thank the members for their continued support for their representative body and my fellow Council members for their guidance and expertise which is always generously given. Finally, a sincere word of thanks to the staff of the ICF for their commitment and professionalism over the past twelve months.



Mark Galvin
President



CHIEF EXECUTIVE'S REPORT GERRY FARRELL

It gives me great pleasure to present the Annual Report of the Irish Concrete Federation for 2025. Unsurprisingly, several major global events reshaped politics, international relations and business throughout the year. Donald Trump was inaugurated as the 47th U.S. President on January 20th and his "Liberation Day" executive orders in April imposed a baseline 10% tariff on most imports, with duties as high as 50% on certain nations, triggering a reorientation of global trade flows as countries diversified away from the U.S. market. After two years of war, a U.S. brokered ceasefire between Israel and Hamas took effect in October and the war in Ukraine entered its fourth year. 2025 was also among the hottest years on record with global temperatures hovering 1.48°C above pre-industrial levels. Extreme weather included Hurricane Melissa in the Caribbean and devastating wildfires in Los Angeles. Storm Éowyn brought widespread destruction to Ireland at the beginning of 2025, with a rare countrywide red weather warning issued. Wind gusts measured at Met Éireann's weather station at Ceann Mhása in Conamara, Co Galway, reached 183km per hour. In technology, artificial intelligence systems capable of autonomous decision-making began widespread integration into business operations.

In Ireland, following the November 2024 general election, a majority coalition government was formed in January between Fianna Fáil and Fine Gael, supported by several Independents. In economic terms, Irish Gross Domestic Product (GDP) grew by an estimated 10.7% in 2025, largely driven by a massive surge in multinational exports, particularly in the pharmaceutical sector, as companies frontloaded shipments to the United States in anticipation of potential trade tariffs. While headline GDP figures remained high, Modified Domestic Demand (MDD) which is a more accurate measure of the local economy, grew at a steadier pace of approximately 3.4%. Employment hit an all-time high in Ireland of over 2.8 million people. While headline inflation stabilized around 2.5% for much of the year, it peaked at over 3% in November, driven by rising prices in food and services leading to wage increases being eroded by high costs for groceries and housing.

The housing crisis remained the most significant domestic challenge facing Government throughout the year. Despite a 20% increase in house completions to approximately 36,000 units for the year, supply continued to fall far short of the estimated annual demand of over 50,000 homes. Consequently, residential property prices rose by over 7% during the year.

In July 2025, the government published a reviewed National Development Plan (NDP), committing a record €275.4 billion in public capital investment to 2035. This plan aims to address infrastructure needs



Pat Barry, Irish Green Building Council; Conor Hayes, ICF and Fernanda Rocha, EPD Ireland – ICF Environmental Product Declarations Publication – June 2025.

in housing, transport, water, and energy. The previous NDP committed to €78.5 billion in voted capital expenditure between 2026 and 2030. This has now risen to €102.4 billion for the same period, an increase of over €24 billion, reflecting the Government's heightened ambition to address infrastructure deficits and respond to demographic, environmental and economic pressures. In addition, the Government has announced a €10 billion package of equity and special-purpose funding to accelerate delivery in the most critical infrastructure areas. Combined, these allocations represent a total of €112.4 billion in confirmed near-term funding targeted at the sectors most directly linked to housing delivery and economic growth.

In November, the Government introduced a new housing plan called "Delivering Homes, Building Communities", and aims to speed up the delivery of new homes and tackle homelessness. The plan targets the construction of 300,000 homes, including 72,000 social homes and 90,000 affordable housing units. This plan will see the State take a bigger role while also encouraging the private sector to play a key part in delivery.

Throughout the year, ICF continued to proactively represent our membership on a large number of policy areas. This is largely driven by the work of our committees which operate across a broad range of disciplines and business areas. Our committees serve the dual purpose of harnessing members' expertise to form policy and equally importantly, facilitating the sharing of knowledge throughout the membership.

The following is a short report on some of the activities of our Council and committees during the past year. Obviously, it is impossible to report on the entirety of the organisation's achievements, but I hope it will inform readers of the nature of our efforts on behalf of members.



"BRIAN BORU BRIDGE"
INFRASTRUCTURE CATEGORY WINNER
43RD IRISH CONCRETE SOCIETY AWARDS
MAJOR SUPPLIERS: BANAGHER PRECAST CONCRETE/O'CONNELL QUARRIES

ICF COUNCIL

The members of the ICF Council in 2025 were as follows:

Mr Donal Rigney
Roadstone, President ICF

Ms Caroline Quinn
Concast Precast Group

Mr John Farragher
Concrete Manufacturing Company (CMC)

Mr Mark Galvin
Ardfert Quarry Group

Mr Peter Gleeson
Gleeson Quarries

Mr Frank Healy
Ducon Concrete

Mr Christy Loughnane
Loughnane Concrete (Birr)

Mr Derry McKeown
Kilsaran

Mr John O'Connor
Flood Group

The ICF Council is responsible for the overall governance and management of the federation and meets regularly to discuss priority areas to be addressed by ICF on behalf of its members.

At the end of the year the sitting ICF President, Donal Rigney stepped down from the Council arising from his new responsibilities with CRH. On behalf of the members of the Council, I would like to sincerely thank Donal for his stewardship of the Council during 2025 and to wish him the best of luck in his new role. At our ICF Council meeting in February 2026, Mark Galvin of Ardfert Quarry Products and Bennettsbridge Limestone was elected as ICF President. We wish Mark well in his role as President.

During the year the ICF Council commenced the process of developing a strategic plan for the organisation. In the coming year, ICF will undertake a review of the organisation which identifies the key challenges and opportunities facing the industry and will set strategic organisational objectives and goals based on addressing these challenges and opportunities and meeting members' needs. The Council intends that our strategic plan will recommend governance and organisational structures to implement the organisational strategy and will provide the Council and executive with a clear roadmap to build a thriving, unified and progressive federation which achieves a high impact for members and provides a meaningful, relevant and responsive membership services offering. The ICF Council will appoint consultants to carry out this review in early 2026.



Launch of Essential Aggregates Report – May 2025: Derry McKeown, Kilsaran Concrete; Gerry Farrell, Irish Concrete Federation; David McKeown, Kilsaran Concrete.

Throughout the year the Council oversaw the activities of the ICF and its committees. A particular highlight of the year was the publishing of "Essential Aggregates - An Evidence-Based Assessment to Inform Ireland's Planning Policy" in June which was produced by RPS Consulting and was covered widely in all print and broadcast media following its launch. In the autumn we presented the report to the Minister for Housing, Local Government and Heritage James Browne and other stakeholders and we look forward to building further on the success of this document in highlighting the importance of aggregates in meeting Ireland's future needs.

The ICF council was particularly happy to host delegations from the aggregates industry across Europe to Dublin for the Aggregates Europe committee meetings in March. The Council also welcomed a delegation from the Chinese aggregates sector to Ireland in October.



Chinese Aggregates Association visit Oct 2025

The Council also oversees the federation's Annual General Meeting which this year included presentations from Annette Hughes of EY, Paul Sheridan of the Construction Industry Federation, Niall Cussen of the Office of the Planning Regulator and current ICF Council member, Mark Galvin.



Paul Sheridan of the Construction Industry Federation – ICF AGM November 2025

Responsibility for the organisation's finances, which remain on a solid footing, lies with the ICF Council with the valued assistance of our Financial Controller and Company Secretary Trish Craig. In this respect, I would like to thank all our members and the members of Cement Manufacturers Ireland for their support to ICF during the year. We look forward to engaging with Cement Manufacturers Ireland in 2026 on the re-establishment of the Concrete Development Group to promote the cement and concrete industries contribution to Ireland and the strategically essential role of aggregate and concrete products.

Finally, on a sad note the ICF Council wishes to express the sympathy of the ICF membership to the family, friends and colleagues of Andy Fogarty of Fogarty Concrete in Tipperary and Marcus Sweeney of Techrete in Dublin, both of whom passed away during the year. May they Rest in Peace.

HEALTH AND SAFETY

The members of the Health and Safety Committee in 2025 were as follows:

Mr Paul Gallagher
Ducon Concrete (Chairman)

Ms Mary O'Brien
McGraths Limestone, Cong

Mr Vincent Flanagan
B D Flood

Mr Sean Monaghan
B D Flood

Mr Noel Morgan
Flood Precast

Mr Ronan Quinn
Roadstone

Mr John McWeeney
CRH

Mr Ian Hall
Wright Quarry Products

Ms Martina Freyne
Harrington Concrete & Quarries

Mr Mark Patterson
Kilsaran Precast

Mr Paul Maher
Kilsaran

Mr Brendan Donagher
Concast Precast

Ms Aine Black
Shay Murtagh Precast

Mr Dennis Byrne
Kemek

Mr Ger Reidy
Irish Cement

Mr Cillian Casey
Keohane Readymix

Mr Anthony Wagstaffe
Kellys of Fantane

Mr Clive Kelly
Consultant

Mr Kieran Thompson
Breedon Ireland

Mr Paul Clarke
O'Reilly Concrete

Ms Sarah O'Connell
O'Connell Concrete

Mr Ciaran Columb
MC Group

In 2025, the ICF Health and Safety Committee and the Health and Safety Authority (HSA) collaborated for two industry safety campaigns, involving inspections by HSA inspectors and safety initiatives by our members. The Spring Quarry Safety Campaign took place in May and focused on geotechnical safety in quarries,

which was the first time a campaign had focused on this important issue. A second safety campaign took place in September and October which focused on precast and prestressed concrete safety. Over the two campaigns, more than 150 inspections were carried out throughout the country, which represents a very significant and welcome focus by the authority on safety in our members' workplaces. The ICF and HSA held a pre-campaign briefing for the industry in advance of both campaigns which received great support from our members. In addition, the HSA met with our Health and Safety Committee in December to provide valuable feedback on both campaigns. As ever, I would like to thank all our members, guest presenters from the HSA and our committee for their participation in the various workshops. ICF will continue to support increased safety standards in the quarrying and concrete sector in the coming year and we have already planned to work with the HSA in the area of occupational health in 2026, as well as participating actively in an all-island quarry safety initiative during the year.



Launch of Precast Safety Campaign, September 2025 - Mark Cullen, HSA; Hilary Byrne, HSA; Brendan Mahon, Banagher Precast Concrete and Gerry Farrell, ICF.

In co-operation with our colleagues in Independent Concrete Control Management (ICCM) and with the support of Aon Risk Management, ICF held a major industry safety conference in February. The seminar was well attended by our members who received presentations from a range of government bodies and industry participants. Once again, I would like to thank the HSA for their support for the conference. In addition, I would like to thank our industry speakers, the Road Safety Authority and the National Irish Safety Organisation (NISO) for their contributions on the day. A special word of gratitude is merited for James Gorry who shared his journey from a successful construction business owner to a life-altering accident that left him paralysed. Through resilience and determination, James now advocates for workplace safety, mental health and the importance of preventing life-changing tragedies and he is actively making a positive impact towards safer workplaces in Irish industry.



Industry Health & Safety Conference, February 2025. Peter Gleeson, Gleeson Concrete; Hilary Byrne, HSA; Marica Weldon, ICCM; Maria Staunton-Murray, HSA; Paul Gallagher, Ducon Concrete.

In January, ICF made a submission on the Safety, Health and Welfare at Work (Quarries) Regulations 2025. In September, we participated in a site visit by Solas and the Department of Further and Higher Education, Research, Innovation and Science to discuss the Construction Safety Licensing Bill which will reform the Quarry Safety Certification Scheme. Our Health and Safety Committee also welcomed a presentation from Brendan Morris of LTMS on the development of a new quarry ground awareness and supervision course. The committee continued to participate on the HSA's Quarry Safety Partnership and the Construction Industry Advisory Group of Solas. The committee also continued to monitor progress of the implementation of the Dangerous Substances (Flammable Liquids and Fuel Distribution and Commercial Supply Stores) Regulations 2019.



Department of Further and Higher Education, Research, Innovation and Science, Solas and ICF meeting – Kilsaran Gallstown, September 2025.

PLANNING & ENVIRONMENT COMMITTEE

The members of the Planning and Environment Committee in 2025 were as follows:

Mr John Fennell
Breedon Ireland (Chairman)

Mr Mark Galvin
Bennettsbridge Limestone

Mr Fergus Gallagher
Kilsaran

Mr Stephen Linden
Mannok

Mr Billy McGrath
McGraths Limestone, Cong

Mr Ronan Griffin
CRH

Mr John Glynn
Roadstone

Mr Vincent Flanagan
B D Flood

Mr Conor Quirke
M F Quirke & Sons

Ms Sarah O'Connell
O'Connell Concrete

The highlight of the Planning and Environment Committee's work programme during 2025 was the publication of "Essential Aggregates - An Evidence Based Assessment to inform Ireland's Planning System". This publication which was produced by RPS Consulting focused on the interdependence of Ireland's future development and the country's availability of aggregates, the replenishment rate of authorised aggregate reserves in Ireland and the duration of the planning system.

ICF estimates that Ireland will require approximately one billion tonnes of aggregates to satisfy demand out to 2040. However, new planning authorisations of Ireland's aggregate reserves are increasingly running behind annual consumption. In addition, decision making timeframes for quarry planning applications reached almost 2½ years in 2024.

Aggregates are a finite resource and can only be accessed where they physically exist. ICF is calling for a National Policy Statement by the government to facilitate the long-term sustainable supply of essential aggregates, which can be implemented at regional and local planning level. We also are calling for additional resources for planning authorities and An Coimisiún Pleanála for training and education specifically related to the extraction of aggregates to assist timely determinations on planning applications for aggregate supply.

ICF was particularly encouraged at the profile which was generated by the publication of this report. It was carried as headline news on all major broadcast and print media following its launch. We were also very encouraged at the engagement generated by the report's publication, particularly with Government organisations. In September we met with the Office of the Planning Regulator and in November we presented our report to the Minister for Housing, Local Government and Heritage James Browne. We also met with An Coimisiún Pleanála and Geological Survey Ireland to present the report's findings and we look forward to work with many of these organisations in the further development of national policy for aggregates in the coming years.



Essential Aggregates Report 2025

During the year the committee met with the Environmental Protection Agency (EPA) on a number of occasions on the introduction of a licensing regime for water abstractions legislated for under the Water Environment (Abstractions and Associated Impoundments) Act 2022. ICF also made a submission to the EPA in response to the public consultation on the EPA's proposed assessment methodology and hydrological limits for identifying significant water abstractions. ICF will continue to engage with the EPA on this issue in 2026.

In January, ICF met with consultants appointed by the Department of Climate, Energy and the Environment and made a submission to the department on the possible introduction of a levy on virgin aggregates. Clearly the introduction of such a levy would do little to encourage recycling, the stated aim of the introduction of such a levy, and would significantly increase construction costs. We will continue to engage positively with the department on this issue if required in the coming year.

ICF completed a review of the Planning and Development Act 2024 with the assistance of RPS Consulting. The act will hopefully underpin the development of a planning system that provides the social, economic and physical infrastructure necessary to meet the needs of our people in a way that protects the many qualities of our natural and built environment. The committee is currently updating the guidance to take account of the commencement of parts of the act during 2025.

Throughout the year, ICF continued to engage with the Department of Climate, Energy and Environment and the Environmental Protection Agency (EPA) on the removal of waste recovery levy exemptions for construction and demolition waste, the practical application of the waste recovery levy and the acceptance of by-product greenfield soil and stone at soil recovery facilities. Arising from these consultations, the EPA issued useful guidance in August on the enforcement of the acceptance of waste and by-product soil and stone at EPA licensed soil recovery locations. Similarly, the Local Government Management Agency issued useful guidance on the application of the Waste Recovery and Landfill levies in September. ICF will continue to monitor this issue which will impact on smaller soil recovery locations in 2026.

ICF met with the National Monuments Service of the Department of Housing, Local Government and Heritage on the progress of the Historic and Archaeological Heritage Act 2023 which will see greater protection for archaeological heritage and the development of a new Register of Monuments. I would like to thank the ICF Project Archaeologist Dr Charles Mount for his ongoing guidance to the committee and his engagement with the National Monument Service on our behalf.

In November, ICF made submissions on the 'Meath County Development Plan 2027-2033 Pre-Draft Strategic Issues Paper' and the 'Issues Paper for the Pre-Draft Stage of the Louth County Development Plan 2027-2033'. ICF has also been asked to contribute to the review of the 'Best Practice Guidelines for the Preparation of Resource & Waste Management Plans for Construction and Demolition Projects (2021)' by the EPA.

In November, Breedon Ireland and Keohane Readymix were among the companies recognised for excellence at the Aggregates Europe Sustainable Development Awards ceremony which took place on 26th November in the Brussels concert hall 'La Madeleine'.



John Fennell, Breedon Ireland at the Aggregates Europe Sustainable Development Awards, November 2025

TECHNICAL COMMITTEE

The members of the Technical Committee in 2025 were as follows:

Mr Alan Lowe
Roadstone (Chairman)

Mr Tom Holden
Roadstone

Mr Diarmuid McCarthy
Roadstone

Mr Aidan Fogarty
Ecocem

Mr Kevin Maguire
Mannok

Mr Niall McGuirk
Wright Quarry Products

Mr Keith Goodwin
Kilsaran International

Mr Stephen Greene
Kilsaran International

Mr Patrick Cullivan
B D Flood

Mr Eanna Nolan
Irish Concrete Society

Mr Fintan Keane
Harrington Concrete and Quarries

Mr Sean Cassidy
Breedon Ireland

Mr JJ O'Neill
Breedon Ireland

Mr Brendan Lynch
Consultant

The ICF Technical Committee continued to meet quarterly during the year. ICF and technical committee members continued to contribute to many National Standards Authority of Ireland (NSAI) panels and committees during the year, in particular the Construction Standards Consultative Committee, the Aggregates Panel, the Masonry Panel and the Concrete Standards Consultative Committee. ICF contributed to the amendment to 'SR 16 – Guidance on the use of I.S. EN 12620:2002+A1:2008 - Aggregates for Concrete' which continued during the year and is nearing completion. The committee also provided advice and guidance to members on improved methods for testing of aggregates and contributed to the ongoing review of 'S.R.325 – Design of Masonry Standards in Ireland to Eurocode 6'. ICF also made a submission on 'I.S.465: 2018 - Assessment, testing and categorisation of damaged buildings incorporating concrete blocks containing certain deleterious materials'.

The committee is also monitoring the revision of 'EN206 - Concrete Specification, Performance, Production and Conformity' at CEN, the European Standards Body. In addition, the committee is monitoring the current discussions in Europe on the possible harmonisation of EN206. ICF is also working with stakeholder organisations on the revision of the Irish National Annex to EN206 which will involve the provision of data from the industry in early 2026. The European Standards body, CEN, is also in the process of creating a harmonised precast concrete standard which will collate most of the existing precast standards into a single document and ICF made comments on prEN 18190 in October.

The committee continued to support the development of a test methodology for concrete block durability, which is being carried out in association with Technological University Dublin (TUD). In addition, ICF presented a draft online modular training course for employees in our industry on the manufacture of concrete masonry blocks and compliance with the Construction Products Regulation to the Department of Housing, which is part of a construction industry education initiative on masonry construction.

Throughout the year the ICF engaged regularly with the Department of Housing, Local Government & Heritage, the National Standards Authority of Ireland, the National Building Control and Market Surveillance Office (NBCMSO) and Geological Survey Ireland on technical matters. The Technical Committee welcomed Ms Mairéad Phelan, Head of the NBCMSO to its meeting in September where she updated the committee on the ongoing market surveillance programmes being undertaken by her office.



Mairead Phelan, National Building Control and Market Surveillance Office and Gerry Farrell ICF, September 2025.

Members of the committee who participate on CEN panels contributed to the ongoing implementation of the revised Construction Products Regulation (CPR) and the review of EN206.

SUSTAINABILITY

During the year, the federation's activity on sustainability policy and initiatives was driven by Conor Hayes, Head of Sustainability with the ICF. The ICF has developed a Sustainability Communications Working Group whose members in 2025 were:

Caroline Cavanagh
Banagher Precast

Derek Russell
Techrete

Eibhlín Keohane
Keohane Readymix

Gillian Murtagh
Shay Murtagh Precast

Ken Mulkerrins
Kilsaran

Róisín Foran
Roadstone

Sarah O'Connell
O'Connell Quarries

William Wilson
Roadstone

Conor Hayes
Irish Concrete Federation

Gwen Synnott
Irish Concrete Federation

In January, ICF held a workshop in association with KPMG on the Corporate Sustainability Reporting Directive (CSRD) for members likely to be impacted by the directive.

In addition, ICF ran three training successful workshops on embodied carbon and whole-life carbon for members during the summer.



Corporate Sustainability Reporting Directive Workshop January 2025



ICF Embodied Carbon Workshop June 2025

ICF has commissioned a technically focused, whole-life carbon assessment of typical housing construction types in Ireland which will be completed in early 2026 and will support ICF messaging with policymakers, construction clients and designers and with the public at large. The purpose of the study is to develop accurate data to counter overly simplistic claims on the environmental benefits of some forms of construction and to highlight the minimal differences between whole life carbon impacts of houses and apartments built in concrete and those built with alternative materials.

In June, ICF published Environmental Product Declarations (EPDs) for a number of readymix concrete mixes, representative of those produced by our members. These EPDs can be found on the EPD Ireland website. EPDs are independently verified declarations of the environmental performance of specific products and are published in a standardised format, thereby allowing construction industry professionals and policymakers to compare the impacts of different materials. The publication of these EPDs shows the determination of the concrete industry to progressively reduce its impact whilst still producing a quality, durable product.

During the year, ICF provided concrete mix carbon figures to the Sustainable Energy Authority of Ireland (SEAI) as part of the development of a national database of embodied carbon data for construction materials in Ireland. This database will be used to support 'Global Warming Potential' (GWP) calculation for buildings at design stage, planning stage and at end-of-construction, as part of an updated Building Energy Rating (BER) certification. ICF is also contributing to the development of the position on CO_2 emissions of the Irish National Annex to 'EN 206 - Concrete Specification, Performance, Production and Conformity'. Throughout the year, ICF monitored implementation by public bodies of "Reducing Embodied Carbon in Cement and Concrete through Public Procurement in Ireland'', which was published in 2024 by the Department of Enterprise, Trade and Employment (DETE) and developed updated guidance for members on this guidance in December. ICF has continued to engage with DETE on this policy and related proposals on the dacarbonisation of cement and concrete.

One of the key elements of the ICF's sustainability strategy is to increase the level of recycling in the industry. ICF welcomed the various national end-of-waste criteria and national by-product criteria for aggregates published by the Environmental Protection Agency (EPA) in 2024, as a means to improve circularity in Irish construction. ICF has established a working group on recycling which includes ICF members, Irish Waste Management Association, Construction Industry Federation, Irish Geological Institute and demolition contractors. Throughout the year, the working group continued to develop a proposal to the EPA to extend the permitted uses of recycled aggregates in Irish construction. ICF contributed to a Department of Climate, Energy & the Environment (DCEE) exercise to develop a Quality Protocol for Recycled Aggregates. ICF also continued to work with stakeholders on relevant NSAI committees through the standards revision process to achieve this objective.

During the year ICF engaged in ongoing consultation with the Department of Climate, Energy and Environment and the Environmental Protection Agency to shape the final implementation of the waste recovery levy which was introduced for greenfield soil and stone waste at soil recovery locations with a lifetime capacity of >200,000 tonnes in September. However, non-greenfield' soil and stone, Article 27 by-product and Article 28 recycled material do not attract the levy. ICF welcomed the production of guidance from both the EPA and the Local Government Management Association on the levy in September. ICF also developed updated guidance for members in December and the federation made a submission to the Department of Climate, Energy and Environment on the Whole of Government Circular Economy Strategy 2026 – 2028.



Conor Hayes, ICF Head of Sustainability at the National Construction Summit, April 2025

In June, ICF Head of Sustainability Conor Hayes was the keynote speaker for a webinar to Association of Consulting Engineers of Ireland members on the topic of whole-life carbon (WLC) in construction with a focus on concrete and the importance of engineering design and specification in reducing carbon. In line with a recommendation of the ICF Sustainability Communications Working Group, ICF exhibited and presented at the National Construction Summit, held in the Sports Ireland campus in Blanchardstown in April.

ICF also presented the sustainability case for concrete at public events held by members such as the Skillnet MMC Accelerate event at the Thermohouse ICF facility and Kilsaran's Essential Learning Seminar on Low-Carbon Concrete. ICF prepared an article on 'the ongoing decarbonisation of concrete' for Irish Energy World 2026, a publication aimed at decision-makers and policymakers in both the public and private sector.

HUMAN RESOURCES FORUM

The members of the ICF Human Resources Forum in 2025 were as follows:

Ms Aine Black
Shay Murtagh Precast

Ms Caroline McCaffrey
Mannok

Ms Caroline Quinn
Concast Precast Group

Ms Enda Keenan
Kilsaran

Ms Veronica Gill
Kilsaran Precast

Ms Jennifer Flynn
O'Reilly Concrete

Mr Shane Casey
Roadstone

Ms Linda McGrath
McGraths (Cong)

Mr Noel Morgan
Flood Precast

Ms Orla Dunne
Techrete

Ms Rowena Bottrill
Breedon Group

Ms Stephanie Mahady
Harrington Concrete & Quarries

Ms Susanne Atkinson
Wright Quarry Products

The ICF Human Resources (HR) Forum comprises mainly of HR practitioners in our industry and is supported by Stratis Consulting and facilitates the updating of members on recent and pending changes in employment law. The forum is continuously monitoring the ever-increasing raft of employment legislation facing employers and briefs members on the implications for their businesses. During the year, the forum discussed issues such as Statutory Sick Pay, Good Faith Engagement and the introduction of the auto-enrolment retirement savings system and the Pay Transparency Bill. The forum also oversaw the publication of the federation's annual industry salary and benefits survey.

IRISH PRECAST CONCRETE ASSOCIATION

The members of the IPCA Council in 2025 were as follows:

Mr Derek Duffy
Kilsaran Precast (Chairman)

Mr Frank Healy
Ducon Concrete

Ms Caroline Quinn
Concast Precast Group

Mr Stephen Wright
Wright Quarry Products

Mr Emmet Cosgrove
O'Reilly Precast

Mr Brendan Mahon
Banagher Precast

Mr Marcus Sweeney (R.I.P)
Techrete

Mr Mark Molloy
Killeshal Precast

Mr Alan Brennan
Killeshal Precast

Mr John O'Connor
Flood Precast

Mr Thomas Coyle
Mannok

The Irish Precast Concrete Association (IPCA) is a constituent association of the Irish Concrete Federation. Its membership includes the majority of the key manufacturers of precast products for the construction industry in Ireland and the UK.

In September IPCA welcomed a delegation from Enterprise Ireland for a discussion on the challenges and opportunities facing the Irish precast concrete sector. The issue of labour and talent continues to be the primary concern of the precast sector and possible solutions were discussed including enhancing the attractiveness of apprenticeships in precast and strengthening partnerships with Education and Training Boards and universities to co-develop precast-specific training modules and placements. The need for greater education and research collaboration with industry to address the sectors' needs was also highlighted.



Neil Kerrigan, Enterprise Ireland; Derek Duffy, Chairman IPCA, Joe Friel, Enterprise Ireland; Katie Naughton, Enterprise Ireland and Gerry Farrell, ICF - September 2025

In September, the IPCA supported the Precast & Prestress Safety Campaign which was undertaken by the Health and Safety Authority (HSA). The focus of the campaign was ensuring safe systems are in place during the production of pre-stress and precast units in the concrete manufacturing industry. A pre-campaign briefing was delivered by the HSA and a total of 56 workplaces were inspected. In December, the HSA made a presentation of the findings of the campaign to the ICF's Health and Safety Committee.



Paul Gallagher, Chairman ICF Health and Safety Committee; Hilary Byrne, HSA; Brendan Kelly, HSA - November 2025

IPCA members are represented on the ICF's Technical Committee and the precast concrete panel of the National Standards Authority of Ireland (NSAI). During the year, the European standards body, CEN commenced the process of creating a harmonized precast concrete standard which will collate most of the existing precast standards into a single document. prEN 18190 was published for inquiry and ICF submitted comments in October.

The growing importance of Modern Methods of Construction (MMC) will undoubtedly lead to greater use of offsite manufacturing in the future, which will in turn generate opportunities for precast concrete manufacturers. IPCA continued to contribute to a Department of Housing / Construct Innovate initiative on modern methods of construction related to the development of standardised design details for MMC residential construction systems.

GROUND LIMESTONE PRODUCERS ASSOCIATION OF IRELAND

The members of the GLPAI committee in 2025 were as follows:

Mr Eoin O'Carroll
Bennettsbridge Limestone (Chairman)

Mr Joe McGrath
McGrath Limestone Quarries

Mr Francis Harrington
Harrington Concrete & Quarries

Mr Seamus McAteer
Kilsaran International

Mr Fraser Thom
Breedon Ireland

Mr Enda Hanly
Hanly Quarries

Mr Denis Griffin
Ardfert Quarry Products

Mr Kevin Morrissey
Dan Morrissey & Co

Mr Diarmuid O'Sullivan
Roadstone

Mr Billy McGrath
McGraths Limestone, Cong

Mr Mike Cronin
Michael Cronin Readymix

Mr Peter Gleeson
Gleeson Quarries

Mr Tom McDonald Jnr
Kilcarrig Quarries

Mr Trevor Mortimer
Mortimer Quarries

Mr Andy Fogarty (R.I.P)
Fogarty Concrete

The Ground Limestone Producers Association of Ireland (GLPAI) represents 15 companies operating in approximately 30 locations throughout the country that are licensed by the Department of Agriculture, Food and the Marine to produce agricultural lime as a soil pH enhancer.

Sales of agricultural lime nationally for 2025 resembled a 'game of two halves'. Following a strong start to the year with sales up by 47% in the first six months, sales plummeted in the autumn due to the high rainfall experienced particularly in the September to November period. Overall sales for the year reached approximately 930,000 tonnes which was a reduction of almost 9% on 2024 levels.

By the beginning of the year, the vast majority of the 14,500 applicants under the National Liming Programme 2023 had received full payment of the subsidy. The GLPAI greatly welcomed the introduction of this scheme as an innovative approach to promoting the benefits of lime from a soil fertility perspective, as well as taking a positive step to reducing Ireland's agricultural greenhouse gas emissions. Unfortunately, difficulties with the scheme's administration, arising from the oversubscribed nature of applications and poor weather, meant that the scheme was not renewed in subsequent years.

GLPAI met with the Department of Agriculture, Food and the Marine in June to review the progress of lime sales reporting to the National Fertiliser Database (NFD). All GLPAI members continued to engage with the NFD and GLPAI met with the Department of Agriculture throughout the year to assist the implementation of

the reporting system. GLPAI will continue to assist its members to engage with the database which requires all sales and purchases of fertiliser including lime to be reported on the database.

During the year, GLPAI expressed concern at the content of the 'Quarterly Greenhouse Gas Emissions Indicator Report' released by the Environmental Protection Agency (EPA) which stated that declining emissions from agriculture were linked to a reduction in lime usage by farmers. It is essential that commentary around the release of these important reports could result in the application of lime being incorrectly portrayed as a contributor to higher greenhouse gas emissions rather than one of the key steps to reducing emissions. GLPAI would like to express its thanks to the EPA for the clarification in subsequent publication of these reports that for the liming sub-sector, emissions reported refer to direct emissions only and indirect benefits from liming including reduced fertiliser requirements due to increased soil fertility are captured under other subsectors. In addition, GLPAI welcomed the reference in the 'Climate Action Plan 2025' which stated that while liming does emit CO_2, lime application improves soil fertility leading to sustained reductions in fertiliser usage and a net reduction in greenhouse gas emissions.

The promotion of 'Grolime', the certification mark operated by the GLPAI, continued successfully throughout the year thanks to the work of the marketing sub-committee assisted by Greenacre Marketing. A comprehensive promotional advertising campaign in the traditional farming press, digital advertising and social media promotion was undertaken during the spring and autumn. The promotional campaign included digital advertising and content features on agricultural platforms. Grolime also developed new video content which was promoted on YouTube and social media platforms including facebook, Instagram and TikTok. A special word of thanks to Denis Griffin from Ardfert Quarries and Veronica Nyhan from Teagasc for their participation in our videos which achieved very high viewing numbers.



Denis Griffin Ardfert Quarry Products and Veronica Nyhan Teagasc – Grolime Promotional Video 2025

IRISH CONCRETE SOCIETY

The Irish Concrete Society is the primary organisation in Ireland concerned with the technical aspects of design and construction in concrete and promotes excellence in the use of concrete in Ireland. ICF is represented on the council of the Society by Conor Hayes, the federation's Head of Sustainability.

In June, Gerry Farrell gave the keynote address at Concrete Practice in Ireland (CPI) symposium which was held in University College Dublin. The symposium provided an important record of the developments in materials, regulations, design construction, production and research over the past ten years.

ICF members Kilsaran, Roadstone, Banagher Precast, Shay Murtagh Precast and Wright Quarry Products were all winners at the Irish Concrete Society Awards for excellence in concrete design and construction which were held in March.



Techrete - International Award Winner at the 43rd Irish Concrete Society Awards for Stoke Goods Yard. Pictured: Anthony Friel, O'Connor Sutton Cronin (Judge); Darren Brown, Techrete; Mark O'Dea, Techrete; Mark Coatsworth, Chairman Irish Concrete Society; Joe Friel, Enterprise Ireland.

EUROPE

ICF is a member of Aggregates Europe, ERMCO - the European Ready Mixed Concrete Organisation and BIBM - the European Precast Concrete Federation and remains highly involved in all three organisations. ICF is represented on the Board of ERMCO and Aggregates Europe by Gerry Farrell. In addition, Mr Jim O'Brien is an honorary President of Aggregates Europe and regularly contributes to the organisation on ICF's behalf. ICF is supportive of the work programme of these organisations, particularly in the areas of the environment, technical standards and health and safety.

ICF members Breedon Ireland and Keohane Readymix were among the companies recognised for excellence at the Aggregates Europe Sustainable Development Awards ceremony which took place on 26th November in the Brussels concert hall 'La Madeleine'.

At the awards Breedon Ireland was recognised for excellence and received a special mention for its entry titled 'The Restoration of Mullaghglass Quarry' in Co Antrim. In addition, Keohane Readymix was also recognised for excellence in the restoration category for their entry 'Camp Cliff Stabilisation and Restoration Works, Bandon River, Bandon, Co. Cork.



Aggregates Europe (AE) Sustainable Development Awards 2025. Antonis Latoros (AE); Leonie van der Voort (AE); Eibhlín Keohane, Paudie Keohane & Gavin Twohig (all Keohane Readymix); Dirk Fincke (AE).

ICF hosted the recent Aggregates Europe committee meetings which were held in Dublin in March. Representatives of the aggregates industry from across Europe gathered for two days to participate in meetings of Aggregates Europe committees including the economic committee, environmental committee, technical committee and health and safety committee. The meetings were a valuable opportunity for the European aggregates industry to exchange views on current EU policies impacting on aggregates producers, and positioning on key priorities for the aggregates industry. The meetings also discussed the continued high level of legislation emanating from the European Commission, particularly in relation to the environment, including the Nature Restoration Regulation, Soil Monitoring Law, Birds and Habitats Directive, Water Framework Directive, EU Initiative for Water Resilience, EU Ambient Air Quality Directive and the Clean Industrial Deal. A special word of thanks to guest presenters at the meetings from ICF members Breedon Ireland and Roadstone and the Health and Safety Authority.



Aggregates Europe Committee Meetings – Dublin, March 2025

STAKEHOLDER RELATIONS

As a representative body for a strategically essential sector, ICF greatly depends on its ability to develop linkages and relationships with stakeholder organisations in the wider construction and regulatory sphere. ICF is thankful for the access afforded by these organisations and for their ever-willing agreement to engage with us on a wide variety of issues.

Some of the organisations which ICF engaged with throughout 2025 are included on the following list and I apologise for any inadvertent omission from the list.

- Alliance for Insurance Reform
- Build Digital
- An Coimisiún Pleanála
- An Garda Síochána
- Association of Consulting Engineers of Ireland
- Cement Manufacturers Ireland
- Construction Industry Federation
- Construct Innovate

- Department of Agriculture, Food and the Marine
- Department of Housing, Local Government & Heritage
- Department of Enterprise, Tourism and Employment
- Department of Climate, Energy and Environment
- Department of Further and Higher Education, Research, Innovation and Science
- Department of Transport
- Education and Training Boards
- Engineers Ireland
- Enterprise Ireland
- Environmental Protection Agency
- Fertiliser Association of Ireland
- Geological Survey Ireland
- Health and Safety Authority
- HomeBond
- Irish Concrete Society
- Irish Farmers Association
- Irish Green Building Council
- Irish Mining & Quarrying Society
- Uisce Éireann
- Local Authorities
- Mineral Products Association (UK)
- Mineral Products Association (Northern Ireland)
- National Monuments Service
- National Standards Authority of Ireland
- National Building Control and Market Surveillance Office
- Office of the Planning Regulator
- Road Safety Authority
- Solas
- Sustainable Energy Authority of Ireland
- Teagasc
- Technical University of Dublin
- Transport Infrastructure Ireland

ICF COMMUNICATIONS

As a business representative organisation, ICF relies greatly on its ability to communicate effectively with members and other stakeholder organisations with whom we interact daily. Effective communication with our member organisations allows us to represent the sector effectively and professionally and in an informed manner. This in turn helps the reputation of the organisation with other stakeholder organisations, both in Government and in industry.

Through its extensive committee structure, ICF harnesses the expertise of individuals and organisations in our industry and maintains an ever-present link with its membership. Regular committee meetings are supported by regional meetings held throughout the year which keep members updated and briefed on the organisation's activities. In addition, the Federation's work agenda is communicated increasingly through our newsletters, newsflashes and the organisation's website. The organisation now administers three websites, including Grolime for our members involved in the production of agricultural lime. A special word of thanks to my colleague Gwen Synnott for her work in the many different facets of ICF communications with our members.





SOCIAL

In May, we welcomed members to the highlight of the ICF's social calendar, the annual dinner and social weekend which as usual was organised expertly by my colleague Diane O'Donoghue in our head office and was thoroughly enjoyed by all guests.

CONCLUSION

I have often said that the effectiveness of an industry representative body like the ICF is highly dependent both on the dedication of its executive staff and the harnessing of the expertise of its members. Throughout our membership there are many committed individuals within our member companies who contribute daily to ICF activities for the betterment of the entire industry. I would like to express my thanks to all those individuals, whose input is highly regarded and never taken for granted. A special word of thanks is merited for members of the ICF Council and our committees with whom we look forward to working with in 2026.

I would like to thank our President, Donal Rigney for his leadership of the organisation in 2025 and I look forward to working with our new President, Mark Galvin, throughout the coming year. A special mention also to Derek Duffy, Frank Healy and Eoin O'Carroll for their leadership of the various organisations within the ICF.

Lastly but by no means least, for their commitment, input and support always, a very special word of thanks to my colleagues in Newlands Cross – Diane O'Donoghue, Trish Craig, Gwen Synnott and Conor Hayes who contribute greatly on a daily basis to this organisation. I would also like to express my thanks to Dr Charles Mount for his work as ICF Project Archaeologist.



ICF Executive (L to R): Diane O'Donoghue, Charles Mount - ICF Project Archaeologist, Gerry Farrell, Gwen Synnott, Conor Hayes, Patricia Craig

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH CONCRETE FEDERATION CLG

Opinion

We have audited the financial statements of Irish Concrete Federation CLG (the 'Company'), which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of cash flows, the Statement of changes in equity for the financial year ended 31 December 2025, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (Generally Accepted Accounting Practice in Ireland) (the "relevant accounting framework").

In our opinion, Irish Concrete Federation CLG's financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its profit or loss and cash flows for the financial year then ended;
- have been properly prepared in accordance with the relevant accounting framework; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the directors, with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. Other information comprises information included in the annual report, other than the financial statements and our auditor's report thereon, including the Directors' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on the matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which to the best of our knowledge and belief, we considered necessary for the purposes of our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH CONCRETE FEDERATION CLG (CONT'D)

In our opinion:

- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.

The Statement of financial position and the Statement of comprehensive income are in agreement with the accounting records and returns.

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' report for the financial year is consistent with the financial statements;
- the Directors' report has been prepared in accordance with applicable legal requirements, excluding the requirements on sustainability reporting in Part 28.

Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' report.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of sections 305 to 312 of the Act, which relate to the disclosure of directors' remuneration and transactions with directors have not been complied with by the Company. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the directors' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, including FRS102, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process and for the preparation of financial statements that give a true and fair view.

Auditor's responsibilities for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: https://iaasa.ie/publications/description-of-the-auditors responsibilities-for-the-audit-of-the-financial-statements/. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Botha for and on behalf of ***Grant Thornton***
Chartered Accountants & Statutory Audit Firm
13 - 18 City Quay Dublin 2

Statement of Comprehensive Income
For the financial year ended 31 December 2025

	2025 €	2024 €
Turnover	**1,072,712**	1,057,025
Gross profit	**1,072,712**	1,057,025
Administrative expenses	**(978,711)**	(882,691)
Other operating income	**3,633**	-
Other operating charges	**(2,970)**	-
Operating profit	**94,664**	174,334
Interest receivable and similar income	**34,186**	2,029
Interest payable and similar expenses	**(938)**	(1,003)
Profit before tax	**127,912**	175,360
Tax on profit	**(9,859)**	(1,826)
Profit for the financial year	**118,053**	173,534

Statement of Financial Position
As at 31 December 2025

		2025 €		2024 €
Fixed assets				
Financial assets		**297,030**		-
		297,030		-
Current assets				
Debtors: amounts falling due within one year	**909,250**		925,870	
Current asset investments	**2,205,232**		-	
Cash at bank and in hand	**637,832**		2,954,699	
	3,752,314		3,880,569	
Current liabilities				
Creditors: amounts falling due within one year	**(154,620)**		(110,096)	
Net current assets		**3,597,694**		3,770,473
Deferred tax liability	**(6,198)**		-	
		(6,198)		-
Net assets		**3,888,526**		3,770,473
Capital and reserves				
Capital contributions		**99,420**		99,420
Profit and loss account		**3,789,106**		3,671,053
Shareholders' funds		**3,888,526**		3,770,473

ICF COUNCIL 2025

MR. DONAL RIGNEY (PRESIDENT)
Roadstone. Belgard, Tallaght, Dublin 24 PKK2

MR. MARK GALVIN
Ardfert Quarry Group, Sackville, Ardfert, Co Kerry

MR. CHRISTY LOUGHNANE
Loughnane Concrete (Birr), Woodlands Birr, Co Offaly

MS. CAROLINE QUINN
Concast Precast Group, Hazelhatch, Newcastle, Co Dublin

MR. DERRY MCKEOWN
Kilsaran International, Flathouse Lane, Piercetown, Dunboyne, Co Meath

MR. JOHN FARRAGHER
Concrete Manufacturing Company, Ballygaddy Road, Tuam, Co Galway

MR. JOHN O'CONNOR
Flood Group, Hilltown, Oldcastle, Co Meath

MR. PETER GLEESON
Gleeson Quarrie, Laffansbridge, Thurles, Co Tipperary

MR. FRANK HEALY
Ducon Concrete, Ballymaquirke, Kanturk, Co Cork

CHIEF EXECUTIVE
MR. GERRY FARRELL
Irish Concrete Federation, 8, Newlands Business Park, Naas Road, Clondalkin, D22 R2F8

COMPANY SECRETARY
MS. PATRICIA CRAIG
Irish Concrete Federation, 8 Newlands Business Park, Naas Road, Clondalkin, D22 R2F8

ICF COUNCIL MEMBERS 2025



Back row (L-R) Caroline Quinn, John O'Connor, John Farragher, Peter Gleeson, Derry McKeown.
Front row (L-R) Christy Loughnane, Mark Galvin, Donal Rigney, Gerry Farrell, Frank Healy.

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